

AGENDA
THURSDAY FEBRUARY 20, 2014
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR
THE COUNTY OF RIVERSIDE
CONFERENCE ROOM C, 5th FLOOR – COUNTY ADMINISTRATIVE CENTER
4080 Lemon Street, Riverside, California 92501
(Clerk 951-955-1060)

1:30 P.M.

Pledge of Allegiance to the Flag

Roll Call

OPENING COMMENTS:

BOARD MEMBERS

ADMINISTRATIVE ACTION:

1. Approval of Meeting Minutes – September 26, 2013
2. Approval of Proposed Meeting Calendar for 2014
3. Consideration of a Resolution Approving the Successor Agency's Recognized Obligation Payment Schedule 14-15A for the Period of July 1, 2014 through December 31, 2014
4. Consideration of a Resolution Approving the Successor Agency's Administrative Budget for the Period of July 1, 2014 through December 31, 2014
5. Consideration of a Resolution Directing the Successor Agency to Commence the Refunding of Certain Bonds
6. Approval of Successor Agency Item 4-3 of February 11, 2014: Authorization to Transfer Successor Agency Owned Governmental Use Assets (Graffiti Vehicles) to the County of Riverside
7. Approval of Successor Agency Item 4.1 of February 4, 2014: Ratify Second Amendment to Consulting Services Agreement, Approval of Consultant Agreement, and Acceptance of Assignment
8. Approval in principle of the transfer of Oversight Board Legal Counsel Services from Ross & Casso, LLP, to Casso & Sparks, LLP, subject to Successor Agency approval.

DISCUSSION:

9. Update Regarding Litigation: County of Riverside vs. California Department of Finance
 10. Form 700- Due by April 1, 2014
-

ORAL COMMUNICATIONS FROM THE AUDIENCE ON ANY MATTER WHICH DOES NOT APPEAR ON THE BOARD'S AGENDA:

MEETING ADJOURNED TO: March 20, 2014

Accommodation under the Americans with Disabilities act and agenda in alternate formats are available upon request. **Requests must be made at least 72 hours prior to the meeting.** Later requests will be accommodated to the extent feasible. Please telephone Lisa Wagner at the Clerk of the Board office at (951) 955-1063, from 8:00 a.m. to 5:00 p.m., Monday through Thursday.

MINUTES OF THE SPECIAL MEETING OF THE
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR
THE COUNTY OF RIVERSIDE
RIVERSIDE AND PALM DESERT, CALIFORNIA

THURSDAY September 26, 2013

1:30 P.M.

Pledge of Allegiance to the Flag

Roll Call

All Board Members Present

OPENING COMMENTS:

Swearing in of Mr. Aaron Brown, Community College Representative

BOARD MEMBERS

ADMINISTRATIVE ACTION:

1. Approval of Meeting Minutes – May 16, 2013

On motion of Marcos Enriquez, seconded by Ed Sloman and duly carried by unanimous vote, the Meeting Minutes of May 16, 2013, were received and filed.

2. Approval of Successor Agency Agenda Item 4.2 of September 24, 2013, via Resolution No. 2013-006: Adoption of Recognized Obligation Payment Schedule and Successor Agency Administrative Budget for the Period of January 1, 2014 through June 30, 2014 (ROPS 13-14B).

On motion of Ed Sloman, seconded by Lisa Brandl and duly carried by unanimous vote, Successor Agency Item 4.2 of September 24, 2013, via Resolution No. 2013-006, was approved as recommended.

DISCUSSION:

3. Update on Redevelopment Litigation

No Action Taken

4. Update on Property Transfers/Long Range Property Management Plan

No Action Taken

5. Countywide Redevelopment Bond Refunding Program

No Action Taken

ORAL COMMUNICATIONS FROM THE AUDIENCE ON ANY MATTER WHICH DOES NOT APPEAR ON THE BOARD'S AGENDA: *No Public Speakers*

MEETING ADJOURNED TO: Thursday, October 17, 2013, at 1:30 P.M.

Accommodation under the Americans with Disabilities act and agenda in alternate formats are available upon request. ***Requests must be made at least 72 hours prior to the meeting.*** Later requests will be accommodated to the extent feasible. Please telephone Lisa Wagner at the Clerk of the Board office at (951) 955-1063, from 8:00 a.m. to 5:00 p.m., Monday through Friday.

OVERSIGHT BOARD

MEETING SCHEDULE 2014

Riverside County Executive Office
4080 Lemon Street, 5th Floor
Conference Room D
Riverside, CA 92501

Meetings are held at 1:30 p.m. on the following dates:

JANUARY 16, 2014 (No Meeting)

FEBRUARY 20, 2014

MARCH 20, 2014

APRIL 17, 2014

MAY 15, 2014

JUNE 19, 2014

JULY 17, 2014

AUGUST 21, 2014

SEPTEMBER 18, 2014

OCTOBER 16, 2014

NOVEMBER 20, 2014

DECEMBER 18, 2014

OVERSIGHT BOARD
FOR THE
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
FOR THE
COUNTY OF RIVERSIDE

Reports, Discussion and Action Items

Meeting Date: February 20, 2014

Action: Adopt the Recognized Obligation Payment Schedule and Successor Agency Administrative Budget for the Period of July 1, 2014 through December 31, 2014 (ROPS 14-15A), via Resolution No. 2014-001 and 2014-002 respectively - Successor Agency Item 4-2, as approved by the County of Riverside Board of Supervisors on February 11, 2014.

Background:

Pursuant to California Health and Safety Code Section 34177(j) and 34177(l), Successor Agencies are required to prepare a Recognized Obligation Payment Schedule (ROPS 14-15A) and a proposed administrative budget, included as Exhibit "A" and Exhibit "B", respectively, and submit it to the Oversight Board for approval.

The attached Exhibit "B" of Resolution No. 2013-006 is the Successor Agency to the Riverside County Redevelopment Agency Administrative Budget, which provides the estimated administrative cost for the January through June 2014 fiscal period. It provides a summary of the non-housing and housing direct and indirect costs for the given fiscal period.

The outstanding obligations by funding source for ROPS 14-15A are as follows:

Requested Enforceable Obligations Funded with RPTTF	\$26,414,210
Requested Administrative Allowance Funded with RPTTF	<u>\$792,426</u>
Total RPTTF Requested	\$27,206,636
Requested Enforceable Obligations Funded with Bond Proceeds and Reserves	<u>\$19,026,179</u>
Total Budget Requested on ROPS 14-15A	\$46,232,815

On February 11, 2014, the Board of Supervisors for the County of Riverside (BOS), as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved Item 4-2, and adopted ROPS 14-15A and the Successor Agency Administrative Budget for the period of July 1, 2014 through December 31, 2014.

Recommendation: Staff recommends adoption of ROPS 14-15A and the Administrative Budget for the Successor Agency to the Redevelopment Agency for the County of

Riverside, via Resolution No.2014-001 and 2014-002, as approved by the County of Riverside Board of Supervisors on February 11, 2014, Item 4-2.

Attachments:

- Resolution No. 2014-001 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Exhibit "A": Recognized Obligation Payment Schedule for the period of July 1, 2014 through December 31, 2014 (ROPS 14-15A)
- Resolution No. 2014-002 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Exhibit "B": Successor Agency to the Redevelopment Agency for the County of Riverside Administrative Budget- July-December 2014
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4-2 of February 11, 2014

3
4 **RESOLUTION NO. 2014-001**

5 **A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE**
6 **REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE ADOPTING THE**
7 **RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15A, FOR THE PERIOD OF JULY**
8 **1, 2014 THROUGH DECEMBER 31, 2014**

9
10 **WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following
11 a California Supreme Court ruling in *California Redevelopment Association v. Matosantos*
12 upholding Assembly Bill x1 26 ("ABX1 26"); and

13 **WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of
14 Riverside (Successor Agency) is responsible for implementing ABX1 26; and

15 **WHEREAS**, provisions of ABX1 26 require that each Successor Agency have an
16 oversight board to oversee and review the actions of the Successor Agency as it winds down
17 the affairs of the former Redevelopment Agency; and

18 **WHEREAS**, an oversight board has been formed, pursuant to Health and Safety Code
19 Section 34179; and

20 **WHEREAS**, Health and Safety Code Sections 34177(l) and (m) require the Successor
21 Agency to prepare a Recognized Obligation Payment Schedule ("ROPS") for each sixth
22 month fiscal period and submit it to the Oversight Board for approval; and

23 **WHEREAS**, the Successor Agency recommends Oversight Board adoption of the
24 ROPS 14-15A and for the period of July 1, 2014 through December 31, 2014.

25 **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the
26 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of
27 Riverside as follows:

1 1. The Oversight Board adopts the Recognized Obligation Payment Schedule attached
2 hereto as Exhibit "A," the period of July 1, 2014 through December 31, 2014.

3 2. The Board Clerk shall electronically transmit this resolution to the Department of
4 Finance as required pursuant to Health and Safety Code Section 34179(h).

5 3. Pursuant to Health and Safety Code Section 34177(m), the Department of Finance
6 shall make its determination of the enforceable obligations and the amounts and funding
7 sources of the enforceable obligations no later than 45 days after the Recognized Obligation
8 Payment Scheduled is submitted. Pursuant to Health and Safety Code Section 34179(h), all
9 actions taken by the Oversight Board may be reviewed by the State of California Department
10 of Finance, and, therefore, this Resolution shall not be effective until five (5) business days
11 after approval, subject to a request for review by the State of California Department of
12 Finance.

13 **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor
14 Agency to the Redevelopment Agency for the County of Riverside on February 20, 2014.

15
16 Approved as to Form:
17 Oversight Board Legal Counsel

18
19
20 By: _____

21 James M. Casso
22
23
24
25
26
27
28

EXHIBIT "A"

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Riverside County
 Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 19,026,179
B	Bond Proceeds Funding (ROPS Detail)	18,265,637
C	Reserve Balance Funding (ROPS Detail)	760,542
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 27,206,636
F	Non-Administrative Costs (ROPS Detail)	26,414,210
G	Administrative Costs (ROPS Detail)	792,426
H	Current Period Enforceable Obligations (A+E):	\$ 46,232,815

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	27,206,636
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(958,462)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 26,248,174

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	27,206,636
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	27,206,636

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

 Name Title
 /s/_____
 Signature Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
 July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	2004 Tax Allocation Rev Bonds	Bonds Issued On or Before 12/31/10	12/1/2004	10/1/2037	Bond holders/BNY	Debt Service - principal and interest	All	\$ 1,548,040,846	\$ 166,029,250	\$ 18,265,637	\$ 760,542	\$ -	\$ 26,414,210	\$ 792,426	\$ 46,232,815
2	2005 Tax Allocation Rev Bonds	Bonds Issued On or Before 12/31/10	8/17/2005	10/1/2037	Bond holders/BNY	Debt Service - principal and interest	All	206,076,575	N				2,249,038		2,249,038
3	2006 TARB Series A	Bonds Issued On or Before 12/31/10	11/2/2006	10/1/2037	Bond holders/BNY	Debt Service - principal and interest	JVPA, DCPA, J21F	246,934,282	N				3,225,794		3,225,794
4	2006 TARB Series B	Bonds Issued On or Before 12/31/10	11/2/2006	10/1/2037	Bond holders/BNY	Debt Service - principal and interest	JVPA, DCPA, J21F	48,120,150	N				3,445,216		3,445,216
5	2007 Tax Allocation Rev Bonds	Bonds Issued On or Before 12/31/10	5/10/2007	10/1/2035	Bond holders/BNY	Debt Service - principal and interest	JVPA	124,899,919	N				672,031		672,031
6	2010 TARB Series C	Bonds Issued On or Before 12/31/10	7/8/2010	10/1/2040	Bond holders/BNY	Debt Service - principal and interest	MCPA	12,821,781	N				3,879,806		3,879,806
7	2010 TARB Series D	Bonds Issued On or Before 12/31/10	7/8/2010	10/1/2037	Bond holders/BNY	Debt Service - principal and interest	DCPA	56,628,363	N				217,556		217,556
8	2010 TARB Series E	Bonds Issued On or Before 12/31/10	7/8/2010	10/1/2040	Bond holders/BNY	Debt Service - principal and interest	J215	108,816,875	N				1,525,181		1,525,181
9	2011 TARB Series B & B-T	Bonds Issued After 12/31/10	3/17/2011	10/1/2042	Bond holders/BNY	Debt Service - principal and interest	JVPA	121,211,813	N				2,162,003		2,162,003
10	2011 TARB Series D	Bonds Issued After 12/31/10	3/17/2011	12/1/2037	Bond holders/BNY	Debt Service - principal and interest	DCPA	12,715,888	N				1,765,469		1,765,469
11	2011 TARB Series E	Bonds Issued After 12/31/10	3/17/2011	12/1/2044	Bond holders/BNY	Debt Service - principal and interest	J215	51,908,113	N				320,863		320,863
12	CORAL - AGES	Miscellaneous	6/7/1988	12/1/2015	BNY Mellon	1985 CORAL Certif. of Participation	All	2,192,560	N				534,219		534,219
13	CORAL - Bellegrave	Miscellaneous	11/2/1983	12/1/2015	EO - County of Riverside	RDA share-County of Riverside CORAL	JVPA	1,674,228	N				523,169		523,169
14	Coachella Valley Assn of Govts	Miscellaneous	10/24/1995	12/31/2016	OVAG	OVAG Reimbursement	DCPA		N				128,850		128,850
15	Tenant Improvement Loan	Admin Costs	5/5/2010	12/31/2017	EDA - Successor Agency	Loan for moving expenses	DCPA	507,819	N						
16	Riverside Centre Lease	Admin Costs	5/5/2010	12/31/2017	EDA-Real Estate Division	Lease for Riverside Centre Building	All		N						
17	Professional Services	Professional Services	2/1/2007	6/30/2014	Willdan Financial Services	Arbitrate Rebate Services	All	75,000	N				17,500		17,500
18	Professional Services	Professional Services	2/2/2011	6/30/2016	Urban Analytics LLC	Continuing Disclosure Certificates	All	120,000	N				20,000		20,000
19	Professional Services	Professional Services	6/1/1996	12/1/2044	Bank of New York Mellon Trust Co.	Bond Trustee Administration Fees	All	2,065,000	N				25,000		25,000
20	Professional Services	Professional Services	2/1/2011	6/30/2016	GM DeCrisis	Financial Advisor	All	155,000	N				25,000		25,000
21	Professional Services	Professional Services	7/1/2013	6/30/2016	Jonas Hall	Bond Counsel	All	50,000	N				20,000		20,000
22	Professional Services	Professional Services	1/15/2014	6/30/2019	TBD	Investment Disclosure Services	All	45,000	N				25,000		25,000
23	Professional Services	Professional Services	1/15/2014	6/30/2019	TBD	Annual Audit Services	All	45,000	N				25,000		25,000
24	Professional Services	Admin Costs	5/31/1984	12/31/2016	County Counsel	Legal Counsel Services	All		N						
25	Legal Counsel	Admin Costs	5/31/1984	12/31/2016	Auditor's Office Fees	Financial Services Fees	All		N						
26	COV/CHP & Oasis Fees	Miscellaneous	5/31/1994	12/31/2044	Clerk of the Board	Feas. for Services of the Board of Supervisors	All		N						
27	Board Annuity Fees	Admin Costs	5/31/1994	12/30/2016	US Bank Trust	CFD Special Tax Levy	I-215	3,089,555	N				388,000		388,000
28	CFD 87-1/CFDB8-3	Miscellaneous	5/1/1990	7/31/2020	Rose Casso	Legal Counsel for Oversight Board	All		N						
29	Oversight Board Legal Expenses	Admin Costs	6/21/2012	6/21/2012	Various	Legal Counsel for Oversight Board	All		N						
30	Oversight Board Admin Expenses	Admin Costs	2/1/2012	12/30/2016	Various	Disposition Plan Development, Activities and Contracts related to Property Disposition	All	350,000	N				100,000		100,000
31	Real Estate Disposition Activities	Property Dispositions	2/1/2012	12/31/2030	EDA - Real Estate Division	Administrative Expenses	All		N						
32	Compensated Leave Balances	Admin Costs	2/1/2012	12/30/2016	Various	Compensated Leave Liability	All	792,426	N				792,426		792,426
33	Administrative Cost Allowance (3%)	Admin Costs	2/1/2012	12/30/2044	Various	Administrative Expenses	All		N						
34	Hg Bond Series A	Bonds Issued On or Before 12/31/10	12/14/2004	10/1/2037	Bond holders/BNY	Debt Service - principal and interest	All	75,804,813	N				845,313		845,313
35	Hg Bond Series A-T	Bonds Issued On or Before 12/31/10	12/14/2004	10/1/2028	Bond holders/BNY	Debt Service - principal and interest	All	37,940,200	N				701,098		701,098
36	Hg Bond Series A	Bonds Issued On or Before 12/31/10	4/5/2005	10/1/2033	Bond holders/BNY	Debt Service - principal and interest	All	22,872,453	N				342,953		342,953
37	Hg Bond Series A	Bonds Issued On or Before 12/31/10	6/3/2010	10/1/2039	Bond holders/BNY	Debt Service - principal and interest	All	38,023,260	N				476,550		476,550
38	Hg Bond Series A-T	Bonds Issued On or Before 12/31/10	6/3/2010	10/1/2037	Bond holders/BNY	Debt Service - principal and interest	All	100,887,425	N				1,787,163		1,787,163
39	TA Hg Bonds Series A	Bonds Issued After 12/31/10	3/2/2011	10/1/2042	Bond holders/BNY	Debt Service - principal and interest	All	60,920,825	N				234,413		234,413
40	TA Hg Bonds Series A-T	Bonds Issued After 12/31/10	3/2/2011	4/1/2022	Bond holders/BNY	Debt Service - principal and interest	All	13,834,025	N				377,025		377,025
41	Tenant Improvement Loan	Admin Costs	5/5/2010	12/31/2017	EDA - Successor Agency	Loan for moving expenses	All		N						
42	Property Maintenance Activities	Property Maintenance	2/1/2012	12/31/2030	Various	Weed Abatement, Demolition Fencing, etc to maintain properties until disposition	All	100,000	N				50,000		50,000
43	Property Maintenance Management Staff	Property Maintenance	5/31/1984	12/31/2030	Successor Agency	Real Estate Staff Support	All	150,000	N				60,000		60,000
44	Property Maintenance Management Staff	Property Maintenance	2/1/2012	12/31/2030	Various	Weed Abatement, Demolition Fencing, etc to maintain properties until disposition	JVPA	100,000	N				25,000		25,000
45	Property Maintenance Management Staff	Property Maintenance	5/31/1984	12/31/2030	Successor Agency	Real Estate Staff Support	JVPA	150,000	N				25,000		25,000
79	Mission Plaza	Professional Services	6/14/2011	1/13/2013	URS Corporation Amendment 1	professional consulting services	JVPA	9,000	N	9,000					9,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P													
																Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source		Six-Month Total
																										Bond Proceeds	Other Funds	
80	Mission Plaza	Professional Services	12/21/2009	12/31/2011	Harvey Partners, LLC	professional consulting services	JVPA	5,200	N	2,400					2,400													
81	Mission Plaza	Professional Services	11/2/2010	7/31/2016	Albert A. Webb Ass. Amendment	civil engineering services	JVPA	209,000	N	50,000					50,000													
82	Mission Plaza	Fees	6/4/2011	7/31/2016	Permit Fees: City of Jurupa Valley, RCSD, RC Flood, RC TLMA, Gas Co., Army Core of Eng., MSHCP, DIF, CA Fish and Game, ALUC, RC CHA, ASARC, RC Envir. Health, RC HAS Ind. Hygiene, AQMD, SARVOCOS, RC Waste Recycling, CA Energy Comm., RC Energy, CALFES, TUMF, WRCOS, LG&MD, Caltrans.	CUP 036655 Obligation (utilities, grading, transportation)	JVPA	900,000	N	700,000					700,000													
83	Mission Plaza	Miscellaneous	6/4/2011	7/31/2016	Off-site Construction Coats: Caltrans, RC TLMA, City of Jurupa Valley, Heiber Eng. CHJ, SCS&T, Edison, RC Fire.	CUP 036655 Obligation (roads, median, sidewalks, etc.)	JVPA	2,125,000	N	1,200,000					1,200,000													
84	Mission Plaza	Remediation	6/4/2011	12/31/2020	Geiabo Remediation: RC Envir. Health, RC FM (JOC), URS, Stantec	CUP 036655 Obligation (this cost would entail the additional sampling under the building, soil removal, haul and dump, and most likely the install of monitoring wells)	JVPA	1,200,000	N	800,000					800,000													
85	Mission Plaza	Remediation	6/4/2011	12/31/2020	Monitoring wells semi-annual sampling, Stantec, URS, M&E, RC FM.	Environmental consultant costs for sampling (a minimum of 1yr up to 5yrs)	JVPA	50,000	N	50,000					50,000													
86	Mission Plaza	Fees	6/4/2011	6/4/2016	City of Jurupa Valley, RC TLMA, RCSD, Gas Co., RC Flood, Edison, Gas Co.	CUP 036655 Obligation (FM, Flood, City of JV, Geotech, etc.)	JVPA	299,238	N	75,000					75,000													
87	Mission Plaza	Fees	6/4/2011	6/4/2016	Site Utilities: Entech, Charter, AT&T, RCSD, Gas Company, Sunseys, RC Flood, RC Fire.	CUP 036655 Obligation (wet and dry utilities)	JVPA	874,639	N	430,000					430,000													
88	Mission Plaza	Miscellaneous	8/10/2011	12/31/2020	Donna Desmond	Goodwill Appraisal	JVPA	10,000	N	6,000					6,000													
89	Mission Plaza	Miscellaneous	8/22/2011	12/31/2020	Desmond, Marcello & Amster	F&E Appraisal	JVPA	10,000	N	5,000					5,000													
90	Mission Plaza	Miscellaneous	3/21/2011	12/31/2020	Epic Land Solutions	Relocation Service	JVPA	25,000	N	5,000					5,000													
91	Mission Plaza	Miscellaneous	6/4/2011	12/31/2020	La Noria	Goodwill	JVPA	300,000	N	175,000					175,000													
92	Mission Plaza	Miscellaneous	6/4/2011	12/31/2020	La Noria Relocation Ben. Amended	Relocation Benefits	JVPA	50,000	N	50,000					50,000													
93	Mission Plaza	Legal	5/31/1994	12/31/2020	Successor Agency	County Counsel Fees for RE activities	JVPA		N																			
94	Mission Plaza	Property Maintenance	4/1/2008	12/31/2020	Various Contractors	Property Management	JVPA	150,000	N	30,000					30,000													
95	Mission Plaza	Miscellaneous	4/9/2012	12/31/2020	Epic Land Solutions	Amended Relocation Services	JVPA	10,000	N	5,000					5,000													
96	Mission Plaza	Miscellaneous	6/4/2011	12/31/2020	SC&E	Utilities	JVPA	10,000	N	7,500					7,500													
97	Mission Plaza	Property Maintenance	5/31/1994	12/31/2020	Successor Agency	Real Estate Project Support	JVPA	180,000	N	60,000					60,000													
98	Mission Plaza	Fees	6/4/2011	6/4/2016	Riverside County TLMA	plan check, permits, and inspection fees	JVPA	150,000	N	75,000					75,000													
99	Mission Plaza	OPA/DDA/Construction	6/4/2011	6/4/2016	On-site Construction Coats: Lynn Capouya, RC EDA (JOC), City of Jurupa Valley, Heiber Eng., CHJ, SCS&T, A&I, Priess Enterprises, RC Clerk, RC Recorder, RC Counsel, RC Purchasing, BMP Solutions, RC TLMA, ATKINS, Stantec, Same Day Signs, RCSD, RC Fire.	CUP 036655 Obligation (parking lot, grading, paving, etc.)	JVPA	5,000,000	N	5,000,000					5,000,000													
100	Rancho Jurupa Sports Park	Professional Services	2/26/2008	12/15/2011	RHA Amendment	landscape architectural services	JVPA	90,000	N																			
101	Rancho Jurupa Sports Park	Professional Services	6/27/2009	8/30/2009	Krieger & Stewart, Inc.	engineering services	JVPA	30,000	N																			
102	Rancho Jurupa Sports Park	OPA/DDA/Construction	12/14/2010	9/18/2011	ASR Constructors, Inc./Fidelity Surety/Principals Constructing Inc	Construction services - change orders	JVPA	1,000,000	N	1,000,000					1,000,000													
127	Bond Funded Project Staff Cost	Project Management	5/31/1994	12/31/2020	Successor Agency	Project management support	JVPA	100,000	N	100,000					100,000													
128	Bond Funded Counsel Review Fees	Legal	5/31/1994	12/31/2020	County of Riverside Office of County Counsel	Project review expenses	JVPA	75,000	N	75,000					75,000													
129	Property Maintenance Activities	Property Maintenance	2/1/2012	12/31/2030	Various	Weed Abatement, Demolition, Fencing, etc. to maintain properties until disposition	WCPA	35,000	N				10,000		10,000													

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
 July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P												
																Item #	Project Name /Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Funding Source		
																									Property Maintenance Staff	Property Maintenance	Property Maintenance
153	Property Maintenance Staff	Property Maintenance	2/1/2012	12/31/2030	Various	Real Estate Staff Support	DCPA	75,000	N				10,000	Admin	\$ 10,000												
154	Property Maintenance Staff	Property Maintenance	5/31/1994	12/31/2030	Successor Agency	Weed Abatement, Demolition, Fencing, etc. to maintain properties until disposition	DCPA	100,000	N				25,000		\$ 25,000												
165	Mecca Comfort Station	Miscellaneous	6/14/2011	6/14/2013	DACE	Real Estate Staff Support	DCPA	120,000	N				25,000		\$ 25,000												
167	Mecca Comfort Station	OPA/DDA/Construction	6/14/2011	12/31/2020	Contractor to be selected	Temporary Shelter - Operating Cost (3 years)	DCPA		N						\$ -												
168	Mecca Comfort Station	Miscellaneous	6/14/2011	12/31/2020	Landowner	Permanent Shelter - Construction	DCPA		N						\$ -												
170	Mecca Comfort Station	Project Management Costs	5/31/1994	12/31/2020	Operator to be selected	Permanent Shelter - Operating Costs (5 yrs)	DCPA		N						\$ -												
194	Property Maintenance Activities	Property Maintenance	2/1/2012	12/31/2030	Successor Agency	Real Estate Support Project Salaries	DCPA		N				25,000		\$ 25,000												
195	Property Maintenance Staff	Property Maintenance	5/31/1994	12/31/2030	Various	Weed Abatement, Demolition, Fencing, etc. to maintain properties until disposition	I-215	100,000	N						\$ -												
198	Lead Valley Community Center	OPA/DDA/Construction	6/21/2011	12/31/2030	Successor Agency	Real Estate Staff Support	I-215	100,000	N				25,000		\$ 25,000												
253	Perris Valley Aquatic Center	Miscellaneous	6/28/2011	6/30/2014	AWI Builders	Contractor	I-215		Y						\$ -												
254	Perris Valley Aquatic Center	Professional Services	6/28/2011	12/31/2012	Furniture Vendor	FF&E	I-215		Y						\$ -												
255	Perris Valley Aquatic Center	Professional Services	6/28/2011	6/30/2014	GKK Works	Construction management services	I-215		Y						\$ -												
256	Perris Valley Aquatic Center	Professional Services	6/28/2011	12/31/2012	OTE, Inc	Construction management services	I-215		Y						\$ -												
257	Perris Valley Aquatic Center	Professional Services	6/28/2011	6/30/2014	Alliant Consulting	Design and construction labor compo	I-215		Y						\$ -												
258	Perris Valley Aquatic Center	Professional Services	6/28/2011	6/30/2014	RJM Design	Architectural services	I-215		Y						\$ -												
259	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	Riverside County TLMA	Civil plan checking and inspections	I-215		Y						\$ -												
260	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	County Environmental Health	Health inspections, sewer and food service	I-215		Y						\$ -												
261	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	City of Perris	Plan checking	I-215		Y						\$ -												
262	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	Tri-Jakes Consulting	Civil plan checking and inspections	I-215		Y						\$ -												
263	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	Eastern Municipal Water District	Water and sewer fees, plan checking, inspections	I-215		Y						\$ -												
264	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	Southern California Edison	Electrical, fees, permits, inspections	I-215		Y						\$ -												
265	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	Santa Ana Regional Water Board	NPDES Permits	I-215		Y						\$ -												
266	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	MSHCP / RCA	MSHCP Fees	I-215		Y						\$ -												
267	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	Southern California Gas	Gas fees, permits and inspections	I-215		Y						\$ -												
268	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	Verizon	Data/Phone	I-215		Y						\$ -												
269	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	Time Warner	Cable	I-215		Y						\$ -												
270	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	Riverside County Facilities Management	Building inspections, plan checking	I-215		Y						\$ -												
271	Perris Valley Aquatic Center	Miscellaneous	6/28/2011	6/30/2014	ATT	Telecom	I-215		Y						\$ -												
272	Perris Valley Aquatic Center	Professional Services	6/28/2011	6/30/2014	EDA Marketing	Groundbreaking, grand opening, associated signage, advertising, printing	I-215		Y						\$ -												
273	Perris Valley Aquatic Center	Professional Services	6/28/2011	6/30/2014	Riverside County IT	IT design and inspections	I-215		Y						\$ -												
274	Perris Valley Aquatic Center	Miscellaneous	6/28/2011	6/30/2014	Furniture Designer	Furniture design	I-215		Y						\$ -												
275	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	Open Space District	Riverside County Parks and equipment, recreational amenities	I-215		Y						\$ -												
276	Perris Valley Aquatic Center	Fees	6/28/2011	6/30/2014	Department of Safety and Health (DOSSH)	plan checking and inspections	I-215		Y						\$ -												
277	Perris Valley Aquatic Center	OPA/DDA/Construction	6/28/2011	6/30/2014	Green Building Certification Institute	LEED Certification	I-215		Y						\$ -												
278	Perris Valley Aquatic Center	OPA/DDA/Construction	6/28/2011	6/30/2014	TB Pennick & Sons	Design and Construction	I-215		Y						\$ -												
279	Project Staff Cost	Project Management Costs	5/31/1994	6/30/2014	TB Pennick & Sons	Construction Contingency	I-215		Y						\$ -												
282	Bond Funded Project Staff Cost	Project Management Costs	5/31/1994	12/31/2020	Successor Agency	Project management support	I-215		N						\$ -												
283	Bond Funded Counsel Review Fees	Legal	5/31/1994	12/31/2020	Successor Agency	Project management support	I-215		N						\$ -												
284	Public Notice Publication Costs/Various	Miscellaneous	5/31/1994	12/31/2020	County of Riverside Office of County Counsel	Project review expenses	I-215	100,000	N						\$ 50,000												
285	Weed Abatement - RDA Housing Project	Property Maintenance	5/31/1994	12/31/2020	Various newspaper	Public Notice Publication Costs and Marketing	ALL	15,000	N						\$ -												
286	Mira Loma Infill Housing Project	OPA/DDA/Construction	6/6/2006	12/31/2020	Various contractors	Weed abatement/Property maintenance	ALL	25,000	N						\$ -												
316	Ripley/Mesa Verde Infill Housing Project	OPA/DDA/Construction	9/12/2006	6/6/2051	Housing Authority	Single-family construction	JWPA		Y						\$ -												
		OPA/DDA/Construction	9/12/2006	12/31/2020	Rancho Housing Alliance	Construction costs	DCPA		Y						\$ -												

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
 July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P												
																Funding Source											
																Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)											
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total												
317	Operation Safe House	OPA/DDA/Construction	3/23/2010	12/31/2020	Operation Safe House	DDA	DCPA	-	Y						\$												
318	Redevelopment Homeownership Program (Gopar)	Miscellaneous	5/16/2000	12/31/2020	Escrow Company	Down payment assistance (Gopar)	DCPA	-	Y						\$												
320	Legal Counsel for Hg Projects (BK foreclosure, etc.)	Legal	5/31/1994	12/31/2020	County Counsel	Legal Counsel Services	ALL	400,000	N	380,000	100,000				\$ 100,000												
321	Project Staffing	Project Management Costs	5/31/1994	12/31/2020	Various Staff	Staffing Salary	ALL	570,902	N	169,646	300,000				\$ 300,000												
322	Project Staffing	Project Management Costs	5/31/1994	12/31/2020	Various Staff	Staffing Salary	ALL	-	N						\$												
328	Habitat Riverside MOU - 2012-2014	OPA/DDA/Construction	5/7/2011	5/7/2014	Habitat Riverside	Single-family Acq, Rehab or New Construction	JVPA	-	N						\$												
359	Hernandez Mobile Home Park	Property Maintenance	6/24/2010	12/31/2020	Housing Authority	Property Maintenance, Relocation services and benefits	DCPA	380,000	N	380,000					\$ 380,000												
360	Hernandez Mobile Home Park	Property Maintenance	10/25/2010	12/31/2020	Housing Authority	Board up, fencing & property management	DCPA	169,646	N	169,646					\$ 169,646												
361	Hernandez Mobile Home Park	Project Management Costs	5/31/1994	12/31/2020	Real Estate Project Cost	Real Property Staff Salary	DCPA	100,000	N		75,000				\$ 75,000												
362	Hernandez Mobile Home Park	Property Maintenance	6/24/2010	12/31/2020	Demolition Contractor	Demolition	DCPA	-	N						\$												
367	Mountain View Estates Mobile Home Park	OPA/DDA/Construction	4/9/2008	4/9/2053	Desert Empire Homes	Development & Construction costs	DCPA	-	Y						\$												
373	Higginrove Family Apartments*	OPA/DDA/Construction	4/10/2010	7/26/2066	Workforce Homebuilders, LLC	Development Loan & EIMA*	1-215	5,256,091	N	5,256,091					\$ 5,256,091												
374	Housing Successor to Norco Redevelopment Agency Housing Function	Admin Costs	2/1/2012	12/31/2020	Riverside County Housing Authority	Ongoing obligations, responsibilities, and legal costs as successor to Housing functions of the former Norco Redevelopment Agency.	ALL	-	N						\$												
375	Housing Successor Coachella Valley Redevelopment Agency Housing Function	Admin Costs	2/1/2012	12/31/2037	Riverside County Housing Authority	Ongoing obligations, responsibilities, and legal costs as successor to Housing functions of the former Coachella Valley Redevelopment Agency.	ALL	-	N						\$												
376	Tennessee Canyon Road Curve Realignm	OPA/DDA/Construction	7/1/2014	12/31/2016	Riverside County TLMA	Construction of Road Improvements	1-1986	2,000,000	N	500,000					\$ 500,000												
377	Grand Avenue Road Improvements	OPA/DDA/Construction	7/1/2014	12/31/2016	Riverside County TLMA	Construction of Road Improvements	1-1986	5,300,000	N	2,000,000					\$ 2,000,000												
378	Jurupa Valley Aquatic Center	Fees	7/1/2014	7/1/2014	Jurupa Community Services District	Aquatic Center Construction	JVPA	15,293	N		15,293				\$ 15,293												
379	Glen Avon VFW Rehabilitation	Fees	7/1/2014	7/1/2014	Jurupa Community Services District	Facility Rehab Project	JVPA	12,003	N		12,003				\$ 12,003												
380	Thermal Sheriff Station	OPA/DDA/Construction	7/1/2014	7/1/2014	ASR Constructors, Inc./Fidelity Surety	Step Notices to be paid	DCPA	258,246	N		258,246				\$ 258,246												

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	RPTTF
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin									
Cash Balance Information by ROPS Period														
ROPS 13-14A Actuals (07/01/13 - 12/31/13)														
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	37,797,256	61,041,331	48,248,418	7,735,000	-	32,930,613							
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	59,197	64,447	546,321	-	33,774								
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	4,642,706	6,707,866	7,108,187	7,735,000		29,687,869							
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	21,482,936	8,054,539											
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.													
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 11,530,811	\$ 46,343,373	\$ 41,686,552	\$ -	\$ 33,774	\$ 2,284,262							
ROPS 13-14B Estimate (01/01/14 - 06/30/14)														
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 33,013,747	\$ 54,397,912	\$ 41,686,552	\$ -	\$ 33,774	\$ 3,242,724							
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January, 2014	15,000	20,000	35,000	12,335,000	10,000	18,238,067							
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	6,977,059	10,086,085	5,149,105	12,335,000	43,774	22,431,663							
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	21,347,176	8,054,780	1,164,329										
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 4,704,512	\$ 36,277,047	\$ 35,408,118	\$ -	\$ -	\$ (950,872)							

Pursuant to Health and Safety Code section 34177(0), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

Recognize Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) pursuant to Health and Safety Code (HSC) section 34185 (a)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	RPTTF Expenditures				T	RPTTF Expenditures				AA	AB																
																		Non-RPTTF Expenditures					Other Funds						Non-Admin				Admin				Non-Admin CAC				Admin CAC			
																		Project Name / Debt Obligation	Authorized	Actual	Reserve Balance		Authorized	Actual	Authorized	Actual			Authorized	Actual	Available RPTTF (ROPS 13-14A other available as of 07/1/13)	Net Lesser of Authorized / Available	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A other available as of 07/1/13)	Net Lesser of Authorized / Available	Difference (If total actual exceeds total difference is zero)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net CAC Non-Admin and
84	Mission Plaza	25,888,852	10,640,314	9,254,629	10,015,821	-	-	31,980,807	-	37,422,237	30,018,548	38,895,098	527,486	958,827	958,827	958,827	527,851	430,876	958,827	527,851	430,876	958,827	527,851	430,876	-	-	-	-																
85	Mission Plaza	800,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
86	Mission Plaza	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
87	Mission Plaza	430,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
88	Mission Plaza	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
89	Mission Plaza	-	1,853	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
90	Mission Plaza	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
91	Mission Plaza	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
92	Mission Plaza	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
93	Mission Plaza	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
94	Mission Plaza	-	40,086	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
95	Mission Plaza	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
96	Mission Plaza	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
97	Mission Plaza	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
98	Mission Plaza	14,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
99	Mission Plaza	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
100	Rancho Junipero Sports Park	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
101	Rancho Junipero Sports Park	7,000	42,792	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
102	Rancho Junipero Sports Park	425,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
103	Rubidoux Child Development Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
104	Rubidoux Child Development Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
105	Rubidoux Child Development Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
106	Rubidoux Child Development Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
107	Rubidoux Child Development Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
108	Rubidoux Child Development Center	2,500	3,225	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
109	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
110	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
111	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
112	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
113	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
114	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
115	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
116	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
117	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
118	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
119	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
120	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
121	Junipero Valley Sheriff's Office	100,000	185,738	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
122	Junipero Valley Sheriff's Office	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
123	Junipero Valley Sheriff's Office	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
124	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
125	Junipero Valley Sheriff's Office	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
126	Junipero Valley Sheriff's Office	3,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
127	Junipero Valley Sheriff's Office	430,950	108,919	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
128	Junipero Valley Sheriff's Office	22,380	504	2,571	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
129	Junipero Valley Sheriff's Office	-	-	17,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																
130	Junipero Valley Sheriff's Office	-	-	58,914	58,914	58,914	49,189	58,914	58,914	58,914	58,914	49,189	9,725	58,914	58,914	58,914	49,189	9,725	58,914	58,914	49,189	9,725	58,914	58,914	49,189	9,725	9,725	9,725																
131	Junipero Valley Sheriff's Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																

of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulae at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 (Report Amounts in Whole Dollars)

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	RPTTF Expenditures				Z	AA	AB										
																				Bond Proceeds		Reserve Balance					Other Funds		Non-Admin		Admin		Non-Admin CAC		Admin CAC	
																				Authorized	Actual	Authorized	Actual				Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual
263	Perris Valley Aquatic Center	25,868,552	10,640,314	9,254,029	10,015,821	-	-	31,960,907	37,427,337	30,018,546	36,895,038	527,485	988,827	988,827	988,827	988,827	527,485	430,976	988,827	-	-	-	-	-	-											
264	Perris Valley Aquatic Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
265	Perris Valley Aquatic Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
266	Perris Valley Aquatic Center	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
267	Perris Valley Aquatic Center	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
268	Perris Valley Aquatic Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
269	Perris Valley Aquatic Center	90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
270	Perris Valley Aquatic Center	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
271	Perris Valley Aquatic Center	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
272	Perris Valley Aquatic Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
273	Perris Valley Aquatic Center	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
274	Perris Valley Aquatic Center	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
275	Perris Valley Aquatic Center	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
276	Perris Valley Aquatic Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
277	Perris Valley Aquatic Center	-	3,730,039	6,000,000	5,334,170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
278	Perris Valley Aquatic Center	-	-	600,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
279	Perris Valley Aquatic Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
280	Caribou Wading Project	-	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
281	Brown Street Road and Drainage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
282	Bond Funded Project Staff Cost	194,050	190,548	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
283	Bond Funded Project Review Fee	20,000	18,304	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
284	Public Notice Publication	-	-	10,000	368	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
285	Open House - REJA Housing	-	-	100,000	4,747	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
286	Trees Legume Seeded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
287	Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
288	37th St & Wallace Infill Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
289	Melrose Infill Housing Project	-	-	393,816	34,530	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
290	Mustang Lane Infill Housing Project	-	-	123,548	55,748	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
291	Mustang Lane Infill Housing Project	-	-	32,424	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
292	Mustang Lane Infill Housing Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
293	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
294	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
295	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
296	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
297	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
298	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
299	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
300	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
301	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
302	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
303	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
304	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
305	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
306	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
307	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
308	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
309	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
310	SL Imperial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
311	Marietta Infill Housing Project	-	-	53,860	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
312	Marietta Infill Housing Project	-	-	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											

of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin

Recessed Obligation Payment Schedule (ROPS) TE 16A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Salary Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	RPTTF Expenditures										AA	AB												
																			Non-RPTTF Expenditures					RPTTF Expenditures							RPTTF Expenditures					T	U	V	W	X	Y	Z
																			Bond Proceeds		Reserve Balance		Other Funds		Non-Admin		Admin				Net SA Non-Admin PPA (Amount Used to)		Non-Admin CAC		Admin CAC							
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Actual	Net Lease of Authorized / Available	Net Lease of Authorized / Available	Net Difference (M-R)	Net Difference (M-R)	Net Lease of Authorized / Available	Net Lease of Authorized / Available	Net Difference	Net Difference	Net Lease of Authorized / Available	Net Lease of Authorized / Available	Net Difference	Net Difference																
357	Maldonado St & 65th Ave	\$ 25,869,552	\$ 10,640,314	\$ 9,254,629	\$ 10,015,821	\$ -	\$ -	\$ 31,950,507	\$ 37,422,237	\$ 30,015,546	\$ 36,895,038	\$ 527,486	\$ 858,827	\$ 858,827	\$ 858,827	\$ 858,827	\$ 527,651	\$ 430,973	\$ 958,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -															
358	Wagon St & 65th Ave	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
359	Hernandez Mobile Home Park	480,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
360	Hernandez Mobile Home Park	105,000	34,514	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
361	Hernandez Mobile Home Park	-	-	75,000	18,340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
362	Hernandez Mobile Home Park	50,000	333	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
363	100 Palm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
364	Tile, eacrow, closing	50,000	17,850	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
365	Asset Disposition	-	-	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
366	Expans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
367	Mountain View Estates Mobile	75,000	13,425	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
368	Mountain View Estates Mobile	2,231,556	850,546	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
369	Mountain View Estates Mobile	753,000	680,637	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
370	Mountain View Estates Mobile	4,117,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
371	Date Palm Mobile	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
372	Vineyards at Manitas	-	-	362,559	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
373	Hillgrove Family Housing	6,950,709	1,704,920	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
374	Hillgrove Family Housing	-	-	-	1,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
375	Hillgrove Family Housing	-	-	-	979,075	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
376	89 Cent Store	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
377	89 Cent Store	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															

of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
	From ROPS Detail Page
376	Pre-2010 Bond Proceeds. Line item is entered in anticipation of receiving Finding of Completion
377	Pre-2010 Bond Proceeds. Line item is entered in anticipation of receiving Finding of Completion
378	Late Billing from Jurupa Community Services District for project that has been completed. Project was shown on July-Dec 2012 ROPS.
379	Late Billing from Jurupa Community Services District for project that has been completed. Project was shown on July-Dec 2012 ROPS.
380	Payment to Surety Company for ASR Constructors for project that has been completed. Project was listed on July-Dec 2012 and Jan-June 2013 ROPS.

1 OVERSIGHT BOARD

COUNTY OF RIVERSIDE

2 SUCCESSOR AGENCY

3
4 **RESOLUTION NO. 2014-002**

5 **A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE**
6 **REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE ADOPTING THE**
7 **SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE PERIOD OF**
8 **JULY 1, 2014 THROUGH DECEMBER 31, 2014**

9
10 **WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following
11 a California Supreme Court ruling in *California Redevelopment Association v. Matosantos*
12 upholding Assembly Bill x1 26 ("ABX1 26"); and

13 **WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of
14 Riverside ("Successor Agency") is responsible for implementing ABX1 26; and

15 **WHEREAS**, provisions of ABX1 26 require that each Successor Agency have an
16 oversight board to oversee and review the actions of the Successor Agency as it winds down
17 the affairs of the former Redevelopment Agency; and

18 **WHEREAS**, an oversight board has been formed, pursuant to Health and Safety Code
19 Section 34179; and

20 **WHEREAS**, Health and Safety Code Section 34177(j) requires the Successor Agency
21 to prepare an administrative budget for each sixth month fiscal period and submit it to the
22 Oversight Board for approval; and

23 **WHEREAS**, the Successor Agency recommends Oversight Board adoption of the
24 Successor Agency's Administrative Budget for the period of July 1, 2014 through December
25 31, 2014.

26 **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the
27 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of
28 Riverside as follows:

1 1. The Oversight Board adopts the Successor Agency's Administrative Budget
2 attached hereto as Exhibit "A" for the period of July 1, 2014 through December 31, 2014.

3 2. The Board Clerk shall electronically transmit this resolution to the Department of
4 Finance as required pursuant to Health and Safety Code Section 34179(h).

5 3. Pursuant to Health and Safety Code Section 34177(m), the Department of Finance
6 shall make its determination of the enforceable obligations and the amounts and funding
7 sources of the enforceable obligations no later than 45 days after the Recognized Obligation
8 Payment Scheduled is submitted. Pursuant to Health and Safety Code Section 34179(h), all
9 actions taken by the Oversight Board may be reviewed by the State of California Department
10 of Finance, and, therefore, this Resolution shall not be effective until five (5) business days
11 after approval, subject to a request for review by the State of California Department of
12 Finance.

13 **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor
14 Agency to the Redevelopment Agency for the County of Riverside on February 20, 2014.

15
16 Approved as to Form:
17 Oversight Board Legal Counsel

18
19
20 By: _____
21 James M. Casso

**Successor Agency to the Redevelopment Agency
SA Admin Budget Detail
July to December 2014**

<u>Admin Cost Allowance</u>	
	ROPS 14-15A
Administrative Cost Allowance	792,426
Administrative Cost Allowance (per ROPS 3):	792,426
<u>Admin Costs</u>	
<u>Successor Agency Indirect Costs:</u>	
Salaries & Benefits	370,974
Projected Operating Expenses	115,983
Total Indirect Costs	486,957
<u>Successor Agency Direct Costs:</u>	
Risk Mgmt Liability Ins	500
Risk Mgmt Property Ins	500
BOS Ancillary Fees	135,000
RCIT	1,000
RMAP	1,000
County Counsel	20,000
Barth Tozer & Daly	56,469
Cowcap & Oasis Fees	45,000
Miscellaneous Expenses	5,000
Oversight Board - Admin & Legal	5,000
Data Builders & TRS	35,000
Training	1,000
Misc communications	-
Total Direct Costs	305,469
Total Successor Agency Indirect & Direct Costs	792,426

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

338



FROM: Successor Agency to the Redevelopment Agency

SUBMITTAL DATE:
February 6, 2014

SUBJECT: Adoption of Recognized Obligation Payment Schedule and Successor Agency Administrative Budget for the Period of July 1, 2014 through December 31, 2014 [\$46,232,815], RPTTF 58.85% Bonds (39.5%) Successor Agency Reserves (1.65%)

RECOMMENDED MOTION: That the Board of Supervisors:

1. Adopt the Recognized Obligation Payment Schedule for the Successor Agency to the Redevelopment Agency for the period of July 1, 2014 through December 31, 2014 (ROPS 14-15A);
2. Adopt the Administrative Budget for the Successor Agency to the Redevelopment Agency for the period of July 1, 2014 through December 31, 2014; and,
3. Authorize staff to forward the ROPS 14-15A and Administrative Budget to the Oversight Board for approval.

BACKGROUND:

(commences on page 2)

Rohini Dasika
Rohini Dasika

Senior Management Analyst

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$	\$ 46,232,815	\$ 46,232,815	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

SOURCE OF FUNDS: Redevelopment Property Tax Trust Fund (58.85%) Redevelopment Bond Proceeds (39.5%) Successor Agency Reserves (1.65%)	Budget Adjustment: No For Fiscal Year: 2014/15
---	---

C.E.O. RECOMMENDATION:

APPROVE

BY: *Alex Gamm*
Alex Gamm

County Executive Office Signature

**MINUTES OF THE BOARD OF SUPERVISORS OF THE SUCCESSOR AGENCY TO
THE REDEVELOPMENT AGENCY**

On motion of Supervisor Stone, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is tentatively approved pending final action by the oversight board.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: February 11, 2014
xc: RDA, EDA, EO

Kecia Harper-Ihem
Clerk of the Board

By: *Rajeev Patel*
Deputy

Prev. Agn. Ref.: 4.2 of 9/24/13

District: All

Agenda Number:

4-2

FISCAL PROCEDURES APPROVED

RAUL ANGULO, CPA, AUDITOR-CONTROLLER

BY: *[Signature]* 2/3/14

Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

BY: *[Signature]* 1-30-14
ANITA C. WILLIS
DATE

Positions Added

Change Order

A-30

4/5 Vote

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Adoption of Recognized Obligation Payment Schedule and Successor Agency Administrative Budget for the Period of July 1, 2014 through December 31, 2014 [\$46,232,815], RPTTF (58.85%) Bonds (39.5 %) Successor Agency Reserves (1.65%)

DATE: February 6, 2014

Page 2 of 2

BACKGROUND:

Summary

Pursuant to ABx1 26, more specifically subdivision l of Health and Safety Code Section 34177, as amended by AB 1484 (Dissolution Act), successor agencies are required to prepare a Recognized Obligation Payment Schedule (ROPS) before each six month fiscal period.

Furthermore, subdivision m of Section 34177 requires that, "commencing with the ROPS covering the period of July 1, 2013, through December 31, 2013, successor agencies shall submit an oversight board approved ROPS to the Department of Finance and to the county auditor-controller no fewer than 90 days before the date of property tax distribution."

Therefore, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is required to submit to the oversight board an approved ROPS covering the period of July 1, 2014 through December 31, 2014 (ROPS 14-15A) by March 3, 2014. ROPS 14-15A is included as Exhibit A, and is requesting approval of \$26,414,210 from the Redevelopment Property Tax Trust Fund (RPTTF) for debt service and other non-administrative costs. \$18,265,637 in expenditures is being requested for previously approved project budgets, and is to be paid from redevelopment bond proceeds. The Successor Agency is also requesting approval of the expenditure of \$760,542 for project costs to be paid from reserve funds.

In addition to the ROPS, the Successor Agency is also required to submit a detailed Administrative Budget for each six-month ROPS reporting period. As shown on Exhibit B, the Administrative Budget for the Successor Agency for the period from July 1, 2014 through December 31, 2014 is projected to be \$792,426, and, if approved, will be funded from RPTTF. This amount represents the three-percent administrative allowance of all RPTTF projections for the ROPS 14-15A reporting period.

The aforementioned projected expenditures are components of the total budget of \$46,232,815 as requested on ROPS 14-15A.

Impact on Citizens and Businesses

Adoption of these items will have a positive impact on the citizens and businesses throughout Riverside County. Residents are relying on the completion of the remaining projects in order to enhance their communities. Construction firms we have contracted with will also benefit from this action by being able to complete the project based on the reliance that they will be compensated. Further, approval of the ROPS provides authority to make debt service payments to benefit RDA bondholders.

**OVERSIGHT BOARD
FOR THE
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
FOR THE
COUNTY OF RIVERSIDE**

Reports, Discussion and Action Items

Meeting Date: February 20, 2014

Action: Adopt Resolution No. 2014-003, Directing the Successor Agency to Commence Refunding Certain Bonds - Successor Agency Item 4-1, as approved by the County of Riverside Board of Supervisors on February 11, 2014.

Background:

On February 11, 2014, the Board of Supervisors for the County of Riverside (BOS), as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, executed the Refunding Program Agreement by and between the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) and the Riverside County Public Financing Authority (Authority), to participate in the County's RDA Bond Refunding Program as implemented by the Authority. In addition, the Board of Supervisors approved Item 4-1, adopting Successor Agency Resolution No. 2014-003. requesting direction to undertake proceedings for the refunding of outstanding bonds of the former Redevelopment Agency for the County of Riverside and providing for other matters relating thereto.

Recommendation: Staff recommends adoption of Resolution No. 2014-003, Directing the Successor Agency to Commence Refunding the Redevelopment Project Areas 2004 Tax Allocation Bond, Series A, B, C, D, and E; the Housing 2004 Tax Allocation Bonds, Series A; and the Housing 2004 Taxable Tax Allocation Bonds, Series A-T.

Attachments:

- Resolution No. 2014-003 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4-1 of February 11, 2014

3 **RESOLUTION NO. 2014-003**

4 **A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE**
5 **REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE DIRECTING THE**
6 **COMMENCEMENT OF A REFUNDING OF CERTAIN BONDS.**

7 **WHEREAS**, California Assembly Bill No. 26 (First Extraordinary Session) (“AB1X 26”)
8 adopted on June 29, 2011, dissolved all redevelopment agencies in existence in the State of
9 California, as of February 1, 2012, and designated “successor agencies” and “oversight
10 boards” to satisfy “enforceable obligations” of the former redevelopment agencies and
11 administer dissolution and wind down of the former redevelopment agencies;

12 **WHEREAS**, Assembly Bill No. 1484, a follow up bill to AB1X 26, was enacted on June
13 27, 2012 and provides a mechanism to refund tax allocation bonds under certain
14 circumstances;

15 **WHEREAS**, Health and Safety Code Section 34179(a) provides that each successor
16 agency shall have an oversight board composed of seven members;

17 **WHEREAS**, an oversight board (the “Oversight Board”) has been duly established for
18 the Successor Agency to the Redevelopment Agency for the County of Riverside (the
19 “Successor Agency”) pursuant to Health and Safety Code Section 34179(a);

20 **WHEREAS**, the Oversight Board, pursuant to Health and Safety Code Section
21 34177.5(f), may direct the Successor Agency to issue bonds to refund the bonds of the now
22 dissolved Redevelopment Agency for the County of Riverside (the “Former Agency”) to
23 provide debt service savings to the Successor Agency;

24 **WHEREAS**, an oversight board may only direct such a refunding so long as the
25 successor agency is able to recover its related costs in connection with the transaction;

26 **WHEREAS**, the recovery of such costs in connection with such a refunding transaction
27 shall be supplemental to, and not constrained by, the administrative cost allowance as such
28 allowance is defined in Health and Safety Code Section 34171(b);

1 **WHEREAS**, the Oversight Board is informed by the Successor Agency that in 2004,
2 the Former Agency issued the following bonds (collectively, the "Prior Bonds"):

3 (i) Redevelopment Agency for the County of Riverside Redevelopment Project
4 Area No. 1 2004 Tax Allocation Bonds, Series A, issued in the initial aggregate
5 principal amount of \$24,865,000;

6 (ii) Redevelopment Agency for the County of Riverside Jurupa Valley
7 Redevelopment Project Area 2004 Tax Allocation Bonds, Series B, issued in the initial
8 aggregate principal amount of \$16,715,000;

9 (iii) Redevelopment Agency for the County of Riverside Mid-County
10 Redevelopment Project Area 2004 Tax Allocation Bonds, Series C, issued in the initial
11 aggregate principal amount of \$6,125,000;

12 (iv) Redevelopment Agency for the County of Riverside Desert Communities
13 Redevelopment Project Area 2004 Tax Allocation Bonds, Series D, issued in the initial
14 aggregate principal amount of \$34,840,000; and

15 (v) Redevelopment Agency for the County of Riverside Interstate 215 Corridor
16 Redevelopment Project Area 2004 Tax Allocation Bonds, Series E, issued in the initial
17 aggregate principal amount of \$20,240,000;

18 (vi) Redevelopment Agency for the County of Riverside Housing 2004 Tax
19 Allocation Bonds, Series A, issued in the initial principal amount of \$38,225,000; and,

20 (vii) Redevelopment Agency for the County of Riverside Housing 2004
21 Taxable Tax Allocation Bonds, Series A-T, issued in the initial principal amount of
22 \$37,000,000.

23 **WHEREAS**, the Prior Bonds are subject to optional redemption on any date on or after
24 October 1, 2014 at a redemption price of 100% of the outstanding principal amount thereof
25 plus accrued and unpaid interest thereon;

26 **WHEREAS**, the Successor Agency, has indicated that there are potential debt service
27 savings that can be achieved through a refinancing of all or a portion of the Prior Bonds, and
28 the Oversight Board now wishes to direct the Successor Agency to prepare for the refunding

1 of all or a portion of the Prior Bonds, and such other bonds of the Former Agency as may be
2 hereafter identified, to achieve debt service savings; and

3 **WHEREAS**, the County of Riverside (the "County"), a political subdivision of the State
4 of California and taxing entity recipient of property tax revenues, represented by voting
5 membership on this Oversight Board, has developed a program (the "Refunding Program") to
6 assist successor agencies within the County to refund tax allocation bonds pursuant to AB
7 1484 in order to provide debt service savings to the Successor Agency, efficiencies in
8 issuance and cost of issuance savings.

9 **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the
10 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of
11 Riverside as follows:

12 1. The Recitals set forth above are true and correct and are incorporated into this
13 Resolution by this reference..

14 2. Pursuant to Health and Safety Code Section 34177.5(f), the Oversight Board
15 hereby directs the Successor Agency to prepare to issue bonds (the "Refunding Bonds"),
16 which bonds may be sold to a joint powers authority pursuant to the Marks-Roos Local Bond
17 Pooling Act (Article 4 (commencing with Section 6584) of Chapter 5 of Division 7 of Title 1 of
18 the Government Code) following a determination by the Successor Agency to participate in
19 the Refunding Program, to refund all or a portion of the Prior Bonds; provided that this request
20 shall not offer any assurance that bonds will be sold by the issuer under the Refunding
21 Program to refund all or any portion of the Prior Bonds. The Successor Agency is further
22 directed to return to the Oversight Board, once the refunding issue and related documents
23 have been prepared, for approval of the refunding pursuant to Health and Safety Code
24 Section 34180(b).

25 3. The Oversight Board hereby authorizes and approves the Successor Agency to
26 cover reasonable related costs incurred in connection with this refunding transaction, including
27 the costs incurred by the County of Riverside (the "County") in connection with this refunding
28 transaction, which costs the County is incurring on behalf of the Successor Agency. The

1 Successor Agency and the County may recover such costs from the proceeds of the
2 Refunding Bonds or, if the Successor Agency is not able to issue its bonds or the issuer under
3 the Refunding Program is not able to issue its bonds relating to the Successor Agency, by
4 including such costs in a future Recognized Obligation Payment Schedule. The recovery of
5 such costs shall be in addition to and shall not count against any administrative cost
6 allowance of the Successor Agency as such allowance is defined in Health and Safety Code
7 Section 34171(b).

8 4. If any provision of this Resolution or the application of any such provision to any
9 person or circumstance is held invalid, such invalidity shall not affect other provisions or
10 applications of this Resolution that can be given effect without the invalid provision or
11 application, and to this end the provisions of this Resolution are severable. The Oversight
12 Board declares that the Oversight Board would have adopted this Resolution irrespective of
13 the invalidity of any particular portion of this Resolution.

14 5. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the
15 Oversight Board may be reviewed by the California Department of Finance and, therefore, this
16 Resolution shall be effective five (5) business days after notice to the Department of Finance
17 unless the Department requests a review of the actions taken in this Resolution, in which case
18 this Resolution will be effective upon approval by the Department.

19 **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor
20 Agency to the Redevelopment Agency for the County of Riverside on February 20, 2014.

21
22 Approved as to Form:
23 Oversight Board Legal Counsel

24
25
26 By: _____
27 James M. Casso

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

337



FROM: Successor Agency to the Redevelopment Agency

SUBMITTAL DATE:
February 6, 2014

SUBJECT: Refunding of Outstanding Bonds of the Dissolved Redevelopment Agency, All Districts, [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Execute the Refunding Program Agreement by and between the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) and the Riverside County Public Financing Authority (Authority), to participate in the County's RDA Bond Refunding Program as implemented by the Authority;
2. Adopt Resolution No. 2014-003, requesting direction to undertake proceedings for the refunding of outstanding bonds of the former Redevelopment Agency for the County of Riverside and providing for other matters relating thereto; and,
3. Direct staff to submit this item to the Oversight Board for approval.

BACKGROUND:

Summary

(commences on next page)

Rohini Dasika
Rohini Dasika
Senior Management Analyst

FORM APPROVED COUNTY COUNSEL
BY: Dale A. Gardner 1/30/14
DATE: DALE A. GARDNER
Departmental Concurrence

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ N/A	\$ N/A	\$ N/A	\$ N/A	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ N/A	\$ N/A	\$ N/A	\$ N/A	
SOURCE OF FUNDS: N/A				Budget Adjustment:	No
				For Fiscal Year:	14/15

C.E.O. RECOMMENDATION:

APPROVE

BY: *Alex Gann*
Alex Gann

County Executive Office Signature

**MINUTES OF THE BOARD OF SUPERVISORS OF THE SUCCESSOR AGENCY TO
THE REDEVELOPMENT AGENCY**

On motion of Supervisor Stone, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is tentatively approved pending final action by the oversight board.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: February 11, 2014
xc: RDA, EDA, EO

Kecia Harper-Ihem
Clerk of the Board

By: *[Signature]*
Deputy

Prev. Agn. Ref.: 4-1, 9/24/13

District: All

Agenda Number:

4-1

Positions Added
Change Order
A-30
4/5 Vote

BACKGROUND:

Summary (continued)

Prior to the dissolution of the Redevelopment Agency for the County of Riverside (Agency), the Agency issued \$102,785,000 in Series 2004 Tax Allocation Bonds for all redevelopment project areas, and \$75,225,000 in Series 2004 A and A-T tax allocation housing bonds. These bonds, with the exception of the \$37,000,000 in Series 2004 A-T Bonds, will reach their ten (10) year call date and are callable on October 1, 2014. The proximity to the call date makes a number of the bond maturities attractive refunding candidates. The Successor Agency wishes to refund the callable bonds in order to achieve debt service savings that will accrue to the benefit of the Successor Agency, the County, and other applicable taxing entities.

On September 24, 2013, the Board of Supervisors approved in principle the initiation of a County Redevelopment Bond Refunding Program (Agenda Item 4-1). The purpose of the program is to minimize the amount of time and effort required of each Successor Agency (SA) in the county to complete a bond refunding. The Program is managed by a finance team assembled by the County, and each SA and Oversight Board must approve any proposed refunding of RDA debt in order to authorize financing. The Riverside County Public Financing Authority will implement the refunding of the bonds.

The city of Indian Wells is currently participating in the program, and its SA and Oversight Board have approved an RDA bond refunding for 2003 bonds that reached their ten (10) year call date in September 2013. The Program team is working with the Department of Finance (DOF) to facilitate the review, and the deal is expected to close by March of 2014.

The Program team, is prepared to undertake the proceedings for refunding the 2004 County SA bonds. In order to proceed, the Board must enter into the Refunding Agreement to enable the Public Financing Authority to implement the refunding. In addition, adoption of Resolution No. 2014-003 is required by the DOF to be submitted to the Oversight Board, in order to initiate the process and provide DOF with notice of the upcoming refunding. After approval of Resolution No. 2014-003, the Program team will assemble the various required legal and underwriting documents and bring all the documents back to the Board for final approval in a few months. Once final approval is obtain by the SA and Oversight Board, the documents and reports will be submitted to the DOF for their approval prior to any bonds being sold.

The criteria for moving forward with the bond issuance will be an acceptable level of savings targeted at 3% or better of net present value savings.

Staff recommends execution of the Refunding Agreement, adoption of Resolution No. 2014-003, and submittal to the Oversight Board. These actions will allow the Program team to move forward with evaluating the terms of refunding to achieve the maximum debt service savings.

Impact on Citizens and Businesses

This item will be beneficial for the citizens of Riverside County. County residents and businesses will ultimately benefit from the surplus tax revenue that will be derived from this refunding. The savings in debt service payments that will be achieved by the refunding will be distributed to taxing entities including the County General Fund, K-12 school districts, and community college districts. The taxing entities will in turn have additional revenue to use for services for the residents of Riverside County.

1 BOARD OF SUPERVISORS

COUNTY OF RIVERSIDE

2 SUCCESSOR AGENCY

3
4 RESOLUTION OF THE SUCCESSOR AGENCY FOR THE REDEVELOPMENT
5 AGENCY FOR THE COUNTY OF RIVERSIDE REQUESTING DIRECTION TO
6 UNDERTAKE PROCEEDINGS FOR THE REFUNDING OF OUTSTANDING
7 BONDS OF THE FORMER REDEVELOPMENT AGENCY FOR THE COUNTY
8 OF RIVERSIDE AND PROVIDING FOR OTHER MATTERS RELATING
9 THERETO
10

11 **WHEREAS**, pursuant to Section 34172(a) of the California Health and Safety Code
12 (all Section references hereinafter being to such Code), the Redevelopment Agency for
13 the County of Riverside (the "Former Agency") has been dissolved and no longer exists as
14 a public body, corporate and politic, and pursuant to Section 34173, the County of Riverside
15 has become the successor entity to the Former Agency (the "Successor Agency");
16

17 **WHEREAS**, prior to the dissolution of the Former Agency, the Former Agency issued
18 the following series of bonds for the purpose of financing and refinancing
19 redevelopment activities (collectively, the "Prior Bonds"):

- 20 (i) Redevelopment Agency for the County of Riverside Redevelopment
21 Project Area No. 1 2004 Tax Allocation Bonds, Series A, issued in the
22 initial aggregate principal amount of \$24,865,000; and,
- 23 (ii) Redevelopment Agency for the County of Riverside Jurupa Valley
24 Redevelopment Project Area 2004 Tax Allocation Bonds, Series B,
25 issued in the initial aggregate principal amount of \$16,715,000; and,
- 26 (iii) Redevelopment Agency for the County of Riverside Mid-County
27 Redevelopment Project Area 2004 Tax Allocation Bonds, Series C,
28

FORM APPROVED COUNTY COUNSEL

DATE 1/5/14
BY: [Signature]
COUNSEL

1 issued in the initial aggregate principal amount of \$6,125,000; and,

2 (iv) Redevelopment Agency for the County of Riverside Desert Communities
3 Redevelopment Project Area 2004 Tax Allocation Bonds, Series D,
4 issued in the initial aggregate principal amount of \$34,840,000;

5 (v) Redevelopment Agency for the County of Riverside Interstate 215
6 Corridor Redevelopment Project Area 2004 Tax Allocation Bonds, Series
7 E, issued in the initial aggregate principal amount of \$20,240,000;

8 (vi) Redevelopment Agency for the County of Riverside Housing 2004 Tax
9 Allocation Bonds, Series A, issued in the initial principal amount of
10 \$38,225,000; and,

11 (vii) Redevelopment Agency for the County of Riverside Housing 2004
12 Taxable Tax Allocation Bonds, Series A-T, issued in the initial principal
13 amount of \$37,000,000.

14 **WHEREAS**, Section 34177.5 authorizes the Successor Agency to undertake
15 proceedings for the refunding of outstanding bonds and other obligations of the Former Agency,
16 subject to the conditions precedent contained in Section 34177.5;

17 **WHEREAS**, pursuant to Code Section 34179, an oversight board (the "Oversight
18 Board") has been established for the Successor Agency and representatives of the Successor
19 Agency and the Oversight Board have informally discussed the possibility of refunding the Prior
20 Bonds;
21

22 **WHEREAS**, the County of Riverside (the "County"), a political subdivision of the State of
23 California and taxing entity recipient of property tax revenues, represented by voting
24 membership on the Oversight Board, has developed a program (the "Refunding Program") to
25 assist successor agencies within the County to refund tax allocation bonds pursuant to AB 1484
26 in order to provide debt service savings to successor agencies, efficiencies in the issuance
27 process and cost of issuance savings;

1 **WHEREAS**, the Riverside County Public Financing Authority (the "Authority") a Joint
2 Powers Authority, organized and existing under the laws of the State of California, created
3 pursuant to a Joint Exercise of Powers Agreement, dated March 20, 1990, by and between the
4 County of Riverside and the Former Agency pursuant to the Marks-Roos Local Bond Pooling
5 Act, will, in connection with the Refunding Program, purchase refunding bonds issued by
6 successor agencies within the County, including the Successor Agency;

7 **WHEREAS**, the Successor Agency has determined to participate in the Refunding
8 Program with the goal of refunding the Prior Bonds to achieve debt service savings that will
9 accrue to the benefit of both the Successor Agency and the applicable taxing entities as a result
10 of the refunding; and

11 **WHEREAS**, the Successor Agency requests that the Oversight Board direct the
12 Successor Agency to undertake such refunding proceedings, it being understood that such
13 direction by the Oversight Board will enable the Successor Agency to recover its related costs in
14 connection with the refunding proceedings, as authorized by Section 34177.5(f);

15 **NOW, THEREFORE, BE IT RESOLVED** by the Successor Agency to the
16 Redevelopment Agency for the County of Riverside, as follows:

17 **Section 1. Determination to Refund Prior Bonds.** The Successor Agency hereby
18 determines that it intends to refund the Prior Bonds in accordance with and pursuant to
19 California Health and Safety Code Section 34177.5. The Successor Agency hereby determines
20 to utilize the County's Refunding Program in connection with the issuance of its refunding
21 bonds. The appropriate officers of the Successor Agency are hereby authorized and directed to
22 enter into the Refunding Program Agreement with the Authority in the form presented to the
23 Successor Agency.

24 **Section 2. Filing of Resolution.** The Secretary of the Successor Agency is hereby
25 authorized and directed to file a certified copy of this Resolution with the Oversight Board, and,
26 as provided in California Health and Safety Code Section 34180(j), with the Riverside County
27
28

1 Administrative Officer, the Riverside County Auditor-Controller and the California Department of
2 Finance.

3 **Section 3. Request for Direction.** The Oversight Board is hereby requested to direct
4 the Successor Agency to undertake the refunding of the Prior Bonds.

5
6 **Section 4. Preparation of Proceedings.** Upon receipt of the direction of the Oversight
7 Board, the Successor Agency will cause the preparation of appropriate proceedings for the
8 issuance of bonds to refund the Prior Bonds, and will submit such proceedings to the Oversight
9 Board for approval in accordance with the provisions of California Health and Safety Code
10 Sections 34177.5 and 34180.

11
12 **Section 5. Appointments.** C.M. de Crinis & Co., Inc, as financial advisor, Citigroup
13 Global Markets Inc., as lead underwriter, Jones Hall, A Professional Law Corporation, as bond
14 counsel, and Best Best & Kreiger LLP, as disclosure counsel, are hereby appointed to act on
15 behalf of the Successor Agency for purposes of the proceedings for the issuance of the
16 refunding bonds. Upon receipt of direction from the Oversight Board, the Successor Agency will
17 engage a fiscal consultant to undertake the preparation of the necessary report for the issuance
18 of the bonds to refund the Prior Bonds.

19 **Section 6. Effective Date.** This resolution shall take effect from and after the date of
20 approval and adoption thereof.

21 ROLL CALL:

22 Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley
23 Nays: None
24 Absent: None

25 The foregoing is certified to be a true copy of a resolution duly
26 adopted by said Board of Supervisors on the date therein set forth.

27 KECIA HARPER-IHEM, Clerk of said Board

28 By _____


Deputy

**OVERSIGHT BOARD
FOR THE
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
FOR THE
COUNTY OF RIVERSIDE**

Reports, Discussion and Action Items

Meeting Date: February 20, 2014

Action: Adopt Resolution No. 2014-004, Authorizing the Transfer of Successor Agency Owned Government Use Assets (Graffiti Vehicles) to the County of Riverside- Successor Agency Item 4-3, as approved by the County of Riverside Board of Supervisors on February 11, 2014.

Background:

The graffiti abatement vehicles are specialized vehicles that are equipped with a computerized paint matching system, pressure washer, wash sink, and sand blaster. Attachment A lists the description of each vehicle, original purchase cost, and equipment. The original purchase price of the four graffiti trucks is approximately \$425,000. After almost ten (10) years of useful life, the net salvage value of the four graffiti vehicles as of June 30, 2013 is \$32,146.

In the interest of public service, the Successor Agency recommends the transfer of the graffiti vehicles to the County for use in the County's Graffiti Abatement Program. Due to the minimal value of the vehicles, the transfer to the County will be for zero dollars (\$0).

On February 11, 2014, the Board of Supervisors for the County of Riverside (BOS), as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved Item 4-3, Authorizing the Transfer of Successor Agency Owned Government Use Assets (Graffiti Vehicles) to the County of Riverside.

Recommendation: Staff recommends approval of Resolution No. 2014-004, Authorizing the Transfer of Successor Agency Owned Government Use Assets (Graffiti Vehicles) to the County of Riverside

Attachments:

- Resolution No. 2014-004 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Staff Report to the Board of Supervisors for the County of Riverside Item 4-3 of February 11, 2014

3
4 **RESOLUTION NO. 2014-004**

5 **A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE**
6 **REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE AUTHORIZING THE**
7 **TRANSFER OF SUCCESSOR AGENCY OWNED GOVERNMENT USE ASSETS (GRAFFITI**
8 **VEHICLES) TO THE COUNTY OF RIVERSIDE**

9
10 **WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following
11 a California Supreme Court ruling in *California Redevelopment Association v. Matosantos*
12 upholding Assembly Bill x1 26 ("ABX1 26"); and

13 **WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of
14 Riverside ("Successor Agency") is responsible for implementing ABX1 26; and

15 **WHEREAS**, provisions of ABX1 26 require that each Successor Agency have an
16 oversight board to oversee and review the actions of the Successor Agency as it winds down
17 the affairs of the former Redevelopment Agency; and

18 **WHEREAS**, an oversight board has been formed, pursuant to Health and Safety Code
19 Section 34179;

20 **WHEREAS**, pursuant to HSC 34181(a), the Oversight board may direct the Successor
21 Agency to "dispose of all assets and properties of the former redevelopment agency";

22 **WHEREAS**, Health and Safety Code Section 34181(a) further states that "disposal shall
23 be done expeditiously and in a manner aimed at maximizing value";

24 **WHEREAS**, the Successor Agency owns four (4) graffiti vehicles ("Assets") which were
25 purchased for a total of \$425,000;
26
27
28

1 **WHEREAS**, the Assets are specialized vehicles that are equipped with equipment
2 including computerized paint matching system, pressure washer, wash sink, and sand blaster
3 which are to be used in graffiti abatement and eradication activities;

4 **WHEREAS**, the net salvage value of these Assets as of June 30, 2013 is \$32,146;

5 **WHEREAS**, the Successor Agency has identified that these Assets are appropriate for
6 transfer to the County for use by the graffiti abatement program;

7 **WHEREAS**, pursuant to HSC 34181(f), amended by Assembly Bill 1484, requires that
8 all actions taken pursuant to the disposal of assets and property of the former redevelopment
9 agency shall be approved by resolution of the Oversight Board at a public meeting after at
10 least 10 days' notice to the public;

11 **WHEREAS**, notice of the public meeting was published pursuant to Health and Safety
12 Code Section 34181(f) before the public meeting of February 20, 2014; and

13 **WHEREAS**, the Successor Agency recommends Oversight Board approval of the
14 transfer of Successor Agency owned government use assets (graffiti vehicles) to the County
15 of Riverside.
16

17 **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the
18 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of
19 Riverside as follows:
20

21 1. The Oversight Board approves the transfer of Successor Agency owned
22 government use assets (graffiti vehicles) to the County of Riverside.

23 2. Pursuant to Health and Safety Code Section 34179, all actions taken by the
24 Oversight Board may be reviewed by the State of California Department of Finance, and
25 therefore, this Resolution shall not be effective until five (5) business days after approval,
26 subject to a request for review by the State of California Department of Finance.
27
28

1 **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor
2 Agency to the Redevelopment Agency for the County of Riverside on February 20, 2014.

3
4 Approved as to Form:
5 Oversight Board Legal Counsel
6

7
8
9 By: _____
10 James M. Casso
11

12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

339



FROM: Successor Agency to the Redevelopment Agency

SUBMITTAL DATE:
February 6, 2014

SUBJECT: Authorization to Transfer Successor Agency Owned Governmental Use Assets to the County of Riverside, All Districts, [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Adopt Resolution No. 2014-002, Authorization to Transfer Successor Agency Owned Governmental Use Assets (Graffiti Vehicles) to the County of Riverside;
2. Direct staff to submit this item to the Oversight Board for approval; and,
3. Subject to the approval of the Oversight Board, direct the Assistant County Executive Officer/EDA, or designee, to take all required steps to implement the transfer.

BACKGROUND:

Summary

(commences on next page)

Rohini Dasika

Rohini Dasika
Senior Management Analyst

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ N/A	\$ N/A	\$ N/A	\$ N/A	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ N/A	\$ N/A	\$ N/A	\$ N/A	

SOURCE OF FUNDS: N/A	Budget Adjustment: No
	For Fiscal Year: 13/14

C.E.O. RECOMMENDATION:

APPROVE

BY: *Alex Gann*

Alex Gann

County Executive Office Signature

**MINUTES OF THE BOARD OF SUPERVISORS OF THE SUCCESSOR AGENCY TO
THE REDEVELOPMENT AGENCY**

On motion of Supervisor Stone, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is tentatively approved pending final action by the oversight board.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: February 11, 2014
xc: RDA, EDA, EO

Kecia Harper-Ihem
Clerk of the Board
By: *Paper Rose*

Deputy

Prev. Agn. Ref.: 4.1, 12/20/05; 3.17, 5/22/07; 3.81, 12/18/07	District: ALL	Agenda Number:
--	----------------------	-----------------------

4-3

FORM APPROVED COUNTY COUNSEL
BY: *Anita C. Willis*
DATE: 1-29-14
ANITA C. WILLIS

Departmental Concurrence

- Positions Added
- Change Order
- A-30
- 4/5 Vote

**SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11:**

DATE:

PAGE: 2 of 3

BACKGROUND:

Summary (continued)

On December 20, 2005, the Board of Directors of the Redevelopment Agency for the County of Riverside approved the purchase of two graffiti abatement vehicles and allocated \$212,000 in redevelopment funds for the purchase of the vehicles for the Countywide Graffiti Abatement Program, via Agenda Item 4.1. The initial funding was provided by redevelopment funds, with a portion of the cost to be reimbursed out of the 2006-2007 County budget based on the use of the trucks outside of the redevelopment project areas.

On May 22, 2007, the Board of Supervisors authorized the procurement of an additional graffiti abatement van, via Agenda Item 3.17, and additionally, on December 18, 2007, the Board of Supervisors authorized, via Agenda Item 3.81, the procurement of a fourth graffiti abatement vehicle for use in the 4th District and portions of the 5th District. The additional vehicles were authorized to be purchased with redevelopment funds. All four of the graffiti abatement vehicles were owned by the Redevelopment Agency, and subsequent to the dissolution of redevelopment, by the Successor Agency.

The winding down of redevelopment activity has resulted in the transfer of the operations of the Graffiti Abatement Program from a Successor Agency function to a county function. The Successor Agency recommends transferring the ownership of the graffiti abatement vehicles to Riverside County.

The graffiti abatement vehicles are specialized vehicles that are equipped with a computerized paint matching system, pressure washer, wash sink, and sand blaster. Attachment A lists the description of each vehicle, original purchase cost, and equipment. The original purchase price of the four graffiti trucks is approximately \$425,000. After almost ten (10) years of useful life, the net salvage value of the four graffiti vehicles as of June 30, 2013 is \$32,146.

In the interest of public service, the Successor Agency recommends the transfer of the graffiti vehicles to the County for use in the County's Graffiti Abatement Program. Due to the minimal value of the vehicles, the transfer to the County will be for zero dollars (\$0).

Impact on Citizens and Businesses

Transfer of these vehicles will benefit the citizens and businesses of Riverside County through continuation of graffiti abatement services.

ATTACHMENT A

Truck Description	Graffiti Equipment
Vehicle - 07-621 Ford E-450 Delivery Date - 11/6/2006 Approx. cost \$110,000 1FDXE45S26DA83297 Lic. Plate - 1273103	<ul style="list-style-type: none"> • Honda generator (EV401/6010) • 2 paint sprayers: <ul style="list-style-type: none"> ○ 1 small Ultra 395 ○ Graco Paint sprayer • Large Ultra Max 595
Vehicle - 07-619 Ford E-450 Delivery Date - 10/13/2006 Approx. cost \$110,000 1FDXE45S26DA83302 Lic. Plate 1273104	<ul style="list-style-type: none"> • Honda generator (EV401/60102) • 2 paint sprayers: <ul style="list-style-type: none"> ○ 1 small Ultra 395 ○ Graco Paint sprayer • 1 small Ultra 395 • Graco Paint sprayer • Large Ultra Max 595
Vehicle 09-607 Ford F-450 Delivery Date - 5/15/2008 4X4 and Water blasting capabilities Approx. Cost: \$110,000 1FDXF47Y08EC86989 Lic. Plate 1306016	<ul style="list-style-type: none"> • 1 Onan Commercial Grade Generator (120VAC, 5.5KW) • 1 Titan 640 Sprayer • Large Honda/Graco 3000 psi water blaster
Vehicle 09-629 4X4 F-450 Delivery Date - 6/24/2008 Water blasting capabilities Approx. Cost: \$110,000 1FDXF47Y48ED58020 Lic. Plate 1306018	<ul style="list-style-type: none"> • 1 Onan Commercial Grade Generator (120VAC, 5.5KW) • 1 Titan 640 Sprayer • Large Honda/Graco 3000 psi water blaster

1 BOARD OF SUPERVISORS

COUNTY OF RIVERSIDE

2 SUCCESSOR AGENCY

3
4 **RESOLUTION NO. 2014-002**

5 **AUTHORIZATION TO TRANSFER SUCCESSOR AGENCY OWNED GOVERNMENTAL**
6 **USE ASSETS (GRAFFITI VEHICLES) TO THE COUNTY OF RIVERSIDE**

7
8 **WHEREAS**, pursuant to Health and Safety Code Section (HSC) 34173, the County of
9 Riverside elected to act as the Successor agency to the Redevelopment agency for the
10 County of Riverside (Successor Agency) on January 10, 2012;

11 **WHEREAS**, pursuant to Health and Safety Code Section 34179, the Oversight Board
12 was appointed for the Successor Agency;

13
14 **WHEREAS**, the Oversight Board, pursuant to Health and Safety Code Section
15 34181(a), may direct the Successor Agency to "dispose of all assets and properties of the
16 former redevelopment agency";

17 **WHEREAS**, Health and Safety Code Section 34181(a) further states that "disposal shall
18 be done expeditiously and in a manner aimed at maximizing value";

19 **WHEREAS**, the Successor Agency owns four (4) graffiti vehicles ("Assets") which were
20 purchased for a total of \$425,000;

21 **WHEREAS**, the Assets are specialized vehicles that are equipped with equipment
22 including computerized paint matching system, pressure washer, wash sink, and sand blaster
23 which are to be used in graffiti abatement and eradication activities;

24
25 **WHEREAS**, the net salvage value of these Assets as of June 30, 2013 is \$32,146;

26 **WHEREAS**, the Successor Agency has identified that these Assets are appropriate for
27 transfer to the County for use by the graffiti abatement program;

OVERSIGHT BOARD
FOR THE
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
FOR THE
COUNTY OF RIVERSIDE

Reports, Discussion and Action Items

Meeting Date: February 20, 2014

Action: Ratify Second Amendment to Consulting Services Agreement, Approval of Consultant Agreement, and Acceptance of Assignment – Successor Agency Item 4.2, as approved by the County of Riverside Board of Supervisors on February 4, 2014

Background:

On February 4, 2014, the Board of Supervisors for the County of Riverside (BOS), as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved Item 4.1, the ratification of the Second Amendment to Consulting Services with RHA Landscape Architects Planners, Inc., the approval of the Consultant Agreement with CHJ Consultants, and the acceptance of Assignment of the Purchase Order of Bakersfield Well and Pump Company to the Successor Agency.

Specific details pertaining to the agenda item are included in the attached staff report to the BOS.

Recommendation: Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside approve the Successor Agency actions, via resolution 2014-005, as approved by the County of Riverside Board of Supervisors on February 4, 2014, Item 4.1.

Attachments:

- Resolution No. 2004-005 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4.1 of February 4, 2014.

RESOLUTION NO. 2014-005

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING SUCCESSOR AGENCY AGENDA ITEM 4.1 OF FEBRUARY 4, 2014, RELATED TO THE RATIFICATION OF THE SECOND AMENDMENT TO CONSULTING SERVICES AGREEMENT WITH RHA LANDSCAPE ARCHITECTS PLANNERS INC., THE APPROVAL OF THE CONSULTING SERVICES AGREEMENT WITH CHJ CONSULTANTS, AND THE ACCEPTANCE OF ASSIGNMENT OF THE PURCHASE ORDER OF BAKERSFIELD WELL AND PUMP COMPANY TO THE SUCCESSOR AGENCY

WHEREAS, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26;

WHEREAS, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is responsible for implementing Assembly Bill x1 26;

WHEREAS, provisions of Assembly Bill x1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency;

WHEREAS, an Oversight Board has been formed, pursuant to Health and Safety Code Section 34179;

WHEREAS, Health and Safety Code Section 34179(e) was amended through Assembly Bill 1484 and requires that all actions taken by the oversight board shall be adopted by resolution;

WHEREAS, the Successor Agency recommends Oversight Board approval of the ratification of the Second Amendment to Consulting Services Agreement with RHA Landscape Architects Inc., as approved by the County of Riverside Board of Supervisors on February 4, 2014, as Successor Agency agenda item 4.1;

WHEREAS, the Successor Agency recommends Oversight Board approval of the Consulting Services Agreement with CHJ Consultants, as approved by the County of

1 Riverside Board of Supervisors on February 4, 2014, as Successor Agency agenda item 4.1;
2 and,

3 **WHEREAS**, the Successor Agency recommends Oversight Board approval of the
4 acceptance of assignment of the Purchase Order of Bakersfield Well and Pump Company to
5 the Successor Agency, as approved by the County of Riverside Board of Supervisors on
6 February 4, 2014, as Successor Agency agenda item 4.1;

7 **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the
8 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of
9 Riverside as follows:

10 1. The Oversight Board approves Successor Agency agenda item 4.1 of February 4,
11 2014.

12 2. Pursuant to Health and Safety Code Section 34179, all actions taken by the
13 Oversight Board may be reviewed by the State of California Department of Finance, and,
14 therefore, this Resolution shall not be effective until five (5) business days after approval,
15 subject to a request for review by the State of California Department of Finance.

16 **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor
17 Agency to the Redevelopment Agency for the County of Riverside on February 20, 2014.

18
19 Approved as to Form:
20 Oversight Board Legal Counsel

21
22
23 By: _____

24 James M. Casso

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

204



FROM: Successor Agency to the Redevelopment Agency

SUBMITTAL DATE:
January 23, 2014

SUBJECT: Rancho Jurupa Regional Sports Park – Ratify Second Amendment to Consulting Services Agreement, Approval of Consultant Agreement, and Acceptance of Assignment, District 2, [\$111,119], Jurupa Valley Redevelopment Capital Improvement Bond Proceeds

RECOMMENDED MOTION: That the Board of Supervisors:

1. Ratify the attached Second Amendment to the Agreement for Architectural Services between the Successor Agency to the Redevelopment Agency and RHA Landscape Architects Planners Inc. in the amount of \$63,000 and authorize the Chairman of the Board to execute the agreement;
2. Approve and authorize the Chairman of the Board to execute the attached Consulting Services Agreement between the Successor Agency to the Redevelopment Agency and CHJ Consultants in the amount of \$19,969;

(Continued)
 LOCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: [Signature] 1/22/14

Alex Gann
 Alex Gann
 Deputy County Executive Officer

FINANCIAL DATA	Current Fiscal Year	Next Fiscal Year	Total Cost	Ongoing Cost	POLICY/CONSENT (per Exec. Office)
COST	\$ 95,000	\$ 16,119	\$ 111,119	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

SOURCE OF FUNDS: Jurupa Valley Redevelopment Capital Improvement Bond Proceeds (previously approved budget)
 Budget Adjustment: No
 For Fiscal Year: 2013/14

C.E.O. RECOMMENDATION:
 APPROVE
 BY: [Signature]
 County Executive Office Signature: George A. Johnson

**MINUTES OF THE BOARD OF SUPERVISORS OF THE SUCCESSOR AGENCY TO
THE REDEVELOPMENT AGENCY**

On motion of Supervisor Stone, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is tentatively approved pending final action by the oversight board.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley
 Nays: None
 Absent: None
 Date: February 4, 2014
 xc: RDA, EDA

Kecia Harper-Ihem
 Clerk of the Board
 By: [Signature]
 Deputy

Prev. Agn. Ref.: 4.5 of 2/26/08; 4.5 of 6/29/10; 4-1 of 12/10/13 | District: 2/2 | Agenda Number:

4-1

FORM APPROVED COUNTY COUNSEL
 BY: [Signature] 1/14/14
 DATE: NEAL R. KIPNIS

By: [Signature]
 Robert Field, Assistant County Executive Officer/EDA
 Riverside County Economic Development Agency/EDA

A-30
 Positions Added
 4/5 Vote
 Change Order

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Successor Agency to the Redevelopment Agency

FORM 11: Rancho Jurupa Regional Sports Park – Ratify Second Amendment to Consulting Services Agreement, Approval of Consultant Agreement, and Acceptance of Assignment, District 2, [\$111,119], Jurupa Valley Redevelopment Capital Improvement Bond Proceeds

DATE: January 23, 2014

Page 2 of 3

RECOMMENDED MOTION: (Continued)

3. Accept the assignment of the Purchase Order issued to Bakersfield Well and Pump Company in the amount of \$28,150 for the rental of a temporary water tank and lines and authorize the Successor Agency to reimburse EDA/PMO for rents paid on the rental equipment for the benefit of the Successor Agency property; and
4. Submit the above items to the Oversight Board for approval.

BACKGROUND:

Summary

On February 26, 2008, the Board of Directors approved the Consulting Services Agreement with RHA Landscape Architects Planners, Inc. (RHA) to design the Rancho Jurupa Regional Sports Park (Park). During design, protected habitat areas were discovered which required a redesign of the westernmost soccer fields and modification of the site drainage plan. On June 29, 2010, the Board of Directors approved the First Amendment to the agreement with RHA for redesign services. Shortly after construction began in February 2011, RHA was required to perform additional staking due to the adjustments made for the protected habitat areas, as well as perform additional electrical engineering for permanent power to the well site and provide additional construction support services. The Successor Agency is therefore amending and extending the contract for these additional services until completion of the project which is anticipated September 2014.

The costs associated with the Second Amendment are listed on the Recognized Obligation Payment Schedule 13-14A (ROPS) for the period of July 1, 2013 through December 31, 2013, and have been approved by the Oversight Board and the California Department of Finance.

During design of the Park, the water supply was found to be insufficient and use of non-potable ground water from a well would be necessary. The well work consists of a new irrigation water well, pumping plant, irrigation water storage reservoir and irrigation booster station. The well project required completion in two separate phases; Phase 1, for the exploration to determine if the well site provided adequate amount of water volume and pressure, and Phase 2, to install the permanent pumping equipment and water storage reservoir.

On June 29, 2010, the Board approved the plans and specifications for the Rancho Jurupa Regional Sports Park Well Pumping Equipment and Storage Reservoir Project (Phase 1) for the drilling of the well and authorized the Clerk of the Board to advertise for bids. On October 5, 2010, the Board of Directors awarded the construction of Phase 1 for the well to Bakersfield Well & Pump Company. Phase 1 was successfully completed and a Notice of Completion was filed on May 1, 2012.

To provide water to the park until completion of Phase 2 of the Well Pumping Equipment and Storage Reservoir, a temporary water reservoir tank and supply lines were rented. Installation of the temporary tank, supply lines and rental fees through December 2012, were included in ASR Constructor's construction contract, however, those payments ceased when ASR filed bankruptcy. To avoid the removal of the temporary tank and supply lines, EDA paid rents to keep the equipment onsite for the benefit of the project on behalf of the Successor Agency through a Purchase Order issued by Riverside County Purchasing in the amount of \$28,150 which covers the rental fees through December 2014, or until construction of the permanent water reservoir tank is complete.

(Continued)

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Successor Agency to the Redevelopment Agency

FORM 11: Rancho Jurupa Regional Sports Park – Ratify Second Amendment to Consulting Services Agreement, Approval of Consultant Agreement, and Acceptance of Assignment, District 2, [\$111,119], Jurupa Valley Redevelopment Capital Improvement Bond Proceeds

DATE: January 23, 2014

Page 3 of 3

BACKGROUND:

Summary (continued)

On December 10, 2013 the Board approved the revised plans and specifications for the Well Pumping Equipment and Storage Reservoir for the completion of Phase 2 of the well installation. A bidders conference was held on January 7th with bids closing on January 27th. Once the contract is awarded, construction is estimated to take 150 calendar days to complete. During construction it is required to have a material testing and inspection firm oversee grading, compaction, and perform testing on materials installed. CHJ Consultants was selected from a list of pre-qualified consultants (MO 3.34 8/28/12) based on their qualifications to provide these required services in the amount of \$19,969.

Staff recommends that the Board approve the attached Second Amendment with RHA, accept assignment of the purchase order issued by the county to the Successor Agency, and approve the attached consulting services agreement with CHJ Consultants in the cumulative amount of \$111,119.

Impact on Residents and Businesses

The Park is heavily utilized by the surrounding community and soccer clubs throughout the area. To maintain the viability of this thriving park, it is imperative to have the permanent water supply and service.

Additional Fiscal Information

Expenditures for FY 2013/14 are estimated at \$95,000; expenditures for FY 2014/15 are estimated at \$16,119 for a combined total of \$111,119. All costs associated with these agreements have been included on the ROPS 13-14B and are within the overall approved budget for the project. The costs will be fully funded through Jurupa Valley Redevelopment Capital Improvement Bond Proceeds, thus no net county costs will be incurred and no budget adjustment will be required.

Contract History and Price Reasonableness

NUMBER	AMOUNT	PERCENT	DESCRIPTION
Base Contract	423,800	0.00%	Architectural and engineering services
Amendment No. 1	97,600	23.03%	Water Quality Management Plan redesign; Title 24 Design Calculations recalculation, Hydrology Report redesign and design of the public street improvement plans.
Amendment No. 2	63,000	14.87%	Expanded construction staking, electrical design and utility coordination, and construction support services.
TOTAL	\$584,400	37.90%	

Attachments:

- Second Amendment with RHA Landscape Architects
- Consultant Agreement with CHJ Consultants
- Purchase Order to Bakersfield Well and Pump Company



COUNTY OF RIVERSIDE
 Purchasing and Fleet Services Department
 2980 Washington St.
 Riverside, CA 92504
 Phone: (951) 955-4937
 Fax: (951) 955-4948

PURCHASE ORDER
CHANGE ORDER - REPRINT

Vendor Instructions

- Packaging Slip showing P.O. number and contents must accompany each shipment.
- No charge for packaging or drayage will be allowed except when specified in order.
- No partial billings except when specified in the order.
- THIS ORDER EXPRESSLY LIMITS ACCEPTANCE TO THE TERMS OF THIS ORDER. ANY ADDITIONAL OR DIFFERENT TERMS PROPOSED BY THE SELLER ARE REJECTED UNLESS EXPRESSLY ASSENTED TO IN WRITING BY THE BUYER.
- MAIL INVOICE TO THE ADDRESS SHOWN BELOW. SHOW PURCHASE ORDER NUMBER AND ORDERING DEPARTMENT.
- Out of state vendors MUST show CA Board of Equalization Permit Number. Otherwise, sales tax will be deducted.
- IMPORTANT: Seller shall provide material safety data sheets for each product containing hazardous substances as listed by CA Dir. Ind. Rel. in CA Adm. Code, Title 8, Section 5194 and labor codes.
- If work is to be carried out on county property, vendor shall call purchasing and ascertain amounts and types of insurance required and provide proof of insurance before beginning work.

Vendor: 0000047051
 Bakersfield Well and Pump Co
 c/o BCVRPD
 PO Box 490
 Beaumont CA 92223-4436
 United States

Purchase Order	Date	Revision
FMARC-FMA0050626	10/10/2013	1 - 01/22/2014
Payment Terms: Net 30	RFQ/P#	PO Type: REGS
Freight Terms: FOB Destination, Freight Paid		
Ship Via: BEST WAY		

Invoice To: Facilities Management
 Facilities Management Dept
 3133 Mission Inn Ave
 Riverside CA 92507
 United States

Ship To: Facilities Management
 Facilities Management Dept
 3133 Mission Inn Ave
 Riverside CA 92507
 United States

Line No.	Sched. No.	County Item No.	Quantity	Unit of Measure	Taxable?	Due Date	Vendor Cat. No.	Unit Price	Extended Cost
1	1	96296	24,820.00	EA	Y	12/09/2013		1.00	24,820.00

Description:
 WELL SERVICES RENTING

Schedule Total	24,820.00
Item Total	24,820.00

Line No.	Sched. No.	County Item No.	Quantity	Unit of Measure	Taxable?	Due Date	Vendor Cat. No.	Unit Price	Extended Cost
2	1	96296	3,330.00	EA	Y	03/23/2014		1.00	3,330.00

Description:
 Change Order #1

Schedule Total	3,330.00
Item Total	3,330.00

Total PO Amount	28,150.00
-----------------	-----------

PO Comments:

This Purchase Order issued at the request of Economic Development Agency / Successor Agency with all necessary approvals; back-up documentation, etc. on file.

This purchase order is per Bakersfield Well & Pump Co., Invoice #1, Job# 11-604 for rental of Pump Equipment and Tank Rental per year 2014 for \$24,820.00 and Sole Source # 14-179, dated October 09. Pricing includes all labor, delivery and taxes to complete project.

Authorized Signature

1-22-14



COUNTY OF RIVERSIDE
Purchasing and Fleet Services Department

2880 Washington St.
Riverside, CA 92504
Phone: (951) 955-4937
Fax: (951) 955-4946

Page 2 of 2

PURCHASE ORDER
CHANGE ORDER - REPRINT

Purchase Order	Date	Revision
FMARC-FMA0050626	10/10/2013	1 - 01/22/2014
Payment Terms: Net 30	RFQ/P#	PO Type: RBGS
Freight Terms: FOB Destination; Freight Paid		
Ship Via: BEST WAY		

Change Order #1 As per e-mail request dated 01/22/2014 and accounting approval for additional equipment at site.

TO ENSURE PROMPT PAYMENT THE PURCHASE ORDER NUMBER SHALL BE REFERENCED ON ALL INVOICES AND DOCUMENTS.

Please refer to <http://www.purchasing.co.riverside.ca.us/> to view/print County Terms and Conditions

- *116-200 General Terms
- *116-210 General Conditions - Materials and/or Services
- *116-230 General Conditions - Equipment
- *116-220 General Terms - Public Works

Payment Terms - For calculating due dates for payment terms, the County will use either the date that the invoice is received by the County or the date the goods/services are received, whichever is later. Terms: Net 30

Contact: Rebecca Tsagris @ 951-955-8764 for questions regarding this order and /or delivery instructions.

Joseph Angelone
Procurement Contract Specialist
Voice: 951-222-3239
Email: JoeAngelone@rivcoeda.org

Authorized Signature

Joe Angelone 1-22-14

OVERSIGHT BOARD
FOR THE
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
FOR THE
COUNTY OF RIVERSIDE

Reports, Discussion and Action Items

Meeting Date: February 20, 2014

Action: **Transfer of Legal Counsel**

Background:

On November 15, 2012, the Oversight Board approved the recommendation to enter into an agreement with Ross & Casso, LLP, and to continue with James M. Casso as legal counsel to the Oversight Board.

On February 4, 2014, Ross & Casso, LLP gave notice that effective close of business on or before February 28, 2014, Ross & Casso, LLP will dissolve and James M. Casso will be joining Casso & Sparks, LLP, Attorneys at Law (“Casso & Sparks”).

The Oversight Board needs to decide one of the following:

1. To transfer the County of Riverside Oversight Board to the Successor Agency matters, along with all of its physical and electronic files to Casso & Sparks, LLP, attention James M. Casso, for future handling, replacing Ross & Casso as special legal counsel for the County of Riverside Oversight Board to the Successor Agency;
2. Request that the physical and electronic files for the County of Riverside Oversight Board to the Successor Agency be returned to the Successor Agency or transferred to another attorney; or
3. Take other action.

Attachments: Letter from Ross & Casso Attorneys at Law dated February 4, 2014

RESOLUTION NO. 2014-006

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING THE CHANGE OF LEGAL COUNSEL

WHEREAS, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26;

WHEREAS, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is responsible for implementing Assembly Bill x1 26;

WHEREAS, provisions of Assembly Bill x1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency;

WHEREAS, an Oversight Board has been formed, pursuant to Health and Safety Code Section 34179;

WHEREAS, Health and Safety Code Section 34179(n), as through Assembly Bill 1484, states an oversight board may direct a successor agency to provide additional legal or financial advice than what was given by the agency staff;

WHEREAS, Health and Safety Code Section 34179(e) was amended through Assembly Bill 1484 and requires that all actions taken by the oversight board shall be adopted by resolution; and,

WHEREAS, the Oversight Board has decided to direct the Successor Agency to prepare and enter into an agreement with Casso & Sparks, LLP to continue with James M. Casso as Legal Counsel to the Oversight Board.

NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED by the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside as follows:

1 1. The Oversight Board directs the Successor Agency to prepare and enter into an
2 agreement for Legal Services to be executed between the Successor Agency to the
3 Redevelopment Agency for the County of Riverside and Casso & Sparks, LLP; and

4 2. Pursuant to Health and Safety Code Section 34179, all actions taken by the
5 Oversight Board may be reviewed by the State of California Department of Finance, and,
6 therefore, this Resolution shall not be effective until five (5) business days after approval,
7 subject to a request for review by the State of California Department of Finance.

8 **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor
9 Agency to the Redevelopment Agency for the County of Riverside on February 20, 2014.

10
11 Approved as to Form:

12 Oversight Board Legal Counsel

13
14
15 By: _____

16 James M. Casso

ROSS & CASSO

Attorneys at Law

520 South Grand Avenue, Suite 300

Los Angeles, CA 90071-2610

Telephone: 213-892-1592

Facsimile: 213-892-1519

February 4, 2014

Via E-Mail, only

Honorable John Benoit, Oversight Board Chair
County of Riverside, Oversight Board to the
Successor Agency to the Dissolved RDA
3900 Main Street, 7th Floor
Riverside, CA 92522

Anita Willis
Principal Deputy County Counsel
3960 Main Street, Suite 500
Riverside, CA 92501

Re: Representation of County of Riverside Oversight Board to the Successor Agency to the Dissolved RDA

Dear Supervisor Benoit & Ms. Willis:

I am writing to inform you that, effective as of the close of business on or before February 28, 2014, Ross & Casso, LLP (Ross & Casso") will dissolve and Bianca Sparks and I will be joining Casso & Sparks, LLP, Attorneys at Law ("Casso & Sparks").

As a client, the County of Riverside Oversight Board to the Successor Agency to the Dissolved RDA ("Successor Agency") has several options for the matters presently being handled by me at Ross & Casso. The Successor Agency can: (i) direct that matters be transferred to me at Casso & Sparks; or (ii) retain new counsel to assist you in your legal matters. Given Ross & Casso's imminent dissolution, directing that another attorney at Ross & Casso continue to handle your legal matters is not an option. You may choose any of the above two options.

Whatever your decision, I want to assure you that the Successor Agency's interests will be at all times protected fully during the transition process. Should matters be transferred from Ross & Casso, I will see that all necessary steps in the process are completed promptly and professionally to facilitate a smooth transition. If matters are to be transferred, I will need written confirmation from

Supervisor Benoit
Anita Willis
Legal Representation of the Successor Agency
February 4, 2014

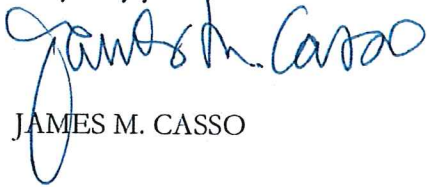
you of that fact, along with express authorization for Ross & Casso to release files to the firm you have selected.

As soon as possible, please return the enclosed form to advise me of your decision regarding your legal matters presently being handled by Ross & Casso. Please send the completed form by PDF copy to me at jcasso@rosscasso.com.

Please be assured that I will do my best to minimize any inconvenience this transition may cause and I urge you to contact me with any questions or concerns you might have about this process.

Thank you for your prompt attention to this matter.

Very truly yours,

A handwritten signature in blue ink that reads "James M. Casso". The signature is written in a cursive style with a large, looping initial "J".

JAMES M. CASSO

DISPOSITION OF LEGAL MATTERS

Please respond via email to James M. Casso at jcasso@rosscasso.com

James M. Casso at Ross & Casso is currently representing the County of Riverside Oversight Board to the Successor Agency to the Dissolved RDA. In light of Ross & Casso's imminent dissolution and the formation of Casso & Sparks, LLP, Attorneys at Law, the County of Riverside Oversight Board to the Successor Agency to the Dissolved RDA directs as follows:

_____ Transfer the County of Riverside Oversight Board to the Successor Agency to the Dissolved RDA matters identified above, along with all of its physical and electronic files to Casso & Sparks, LLP, attention James M. Casso, for future handling, replacing Ross & Casso as special legal counsel for the County of Riverside Oversight Board to the Successor Agency to the Dissolved RDA.

_____ The physical and electronic files for the County of Riverside Oversight Board to the Successor Agency to the Dissolved RDA matters identified above are to be returned to the Successor Agency or transferred to another attorney, as indicated below.

Name: _____

Address: _____

Phone: _____

Dated: February ____, 2014

County of Riverside Oversight Board to the
Successor Agency to the Dissolved RDA

John Benoit
Chairman